UBS

UBS (Lux) Equity Fund

Fondo di investimento di diritto lussemburghese ("Fonds commun de placement")

Prospetto Informativo

Luglio 2011

UBS Investment Funds | Your key to global opportunities

Con la presente la UBS Fund Management (Luxembourg) S.A. dichiara che la traduzione in inglese del prospetto informativo relativo al fondo UBS (Lux) Equity Fund approvato dalla *Commission de Surveillance du Secteur Financier* è fedele e conforme all'originale.

UBS Equity Fund Management Company S.A.

Il Presente Prospetto, corredato dei Prospetti Semplificati, del Modulo di Sottoscrizione e dell'Allegato al Modulo, è conforme al modello pubblicato mediante deposito presso l'archivio prospetti della CONSOB
in data 20 settembre 2010 ed è valido a partire dal 26 settembre 2010

Investment fund under Luxembourg law ("fonds commun de placement")

1 July 2011

Sales prospectus

Fund units may be acquired on the basis of this sales prospectus, the simplified prospectuses - as far as it has not been replaced by the Key Investor Information (the "**KII**") - and the latest annual report and, if already published, the subsequent semi-annual report.
Only the information contained in the sales prospectus and in one of the documents referred to in the simplified prospectus shall be deemed to be valid.
Information on whether a Subfund of UBS (Lux) Equity Fund (hereinafter the "Fund") is listed on the Luxembourg Stock Exchange can be obtained from the Administrative Agent or the Luxembourg Stock Exchange website (www.bourse.lu).
The issue and redemption of units in UBS (Lux) Equity Fund are subject to the regulations prevailing in the country concerned. The Fund keeps all investor information confidential, unless otherwise required by statutory or regulatory provisions.

Units of this Fund may not be offered, soldor delivered within the United States.

Units in this Fund may not be offered, sold or delivered to citizens of the USA or persons resident in the USA and/or other natural or legal persons whose income and/or returns, regardless of origin, are subject to US income tax, as well as persons who are considered to be US persons pursuant to Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, each as amended.

Applicability of the provisions of this sales prospectus

Effective 1 July 2011, the Fund will be subject to the provisions of the Law of 17 December 2010 on Undertakings for Collective Investment, as amended (the "**Law of 2010**").

As part of making the Fund subject to the Law of 2010, the simplified prospectuses of the Subfunds are being replaced by the KII during a transition period. Until the simplified prospectuses have been replaced by the KII, all references to the KII in this sales prospectus are to be read as references to the simplified prospectuses. If in one of the Company's sales countries, the simplified prospectuses or corresponding documents continue to be required, the references to the KII are also to be read as references to the simplified prospectuses.

Management and administration

Management Company
UBS Fund Management (Luxembourg) S.A., R.C. Luxembourg B 154.210 (the "Management Company").
The Management Company was established as a public-limited company in Luxembourg for an unlimited duration on 1 July 2010. Its registered office is located at 33A avenue J.F. Kennedy, L-1855 Luxembourg.
The statutes of the Management Company were published on 16 August 2010 by way of a notice of deposit in the "Mémorial, Recueil des Sociétés et Associations" (hereinafter referred to as "Mémorial"). The consolidated version is held by the Commercial and Company Register (*Registre de Commerce et des Sociétés*) for inspection. One of the purposes of the Management Company is to manage undertakings for collective investment under Luxembourg law and to issue/redeem units in these products. At the date of this version of the sales prospectus, it manages the following investment funds in the form of Fonds Commun de Placement ("**FCP**"):

UBS (Lux) Equity Fund,
UBS (Lux) Money Market Fund,
UBS (Lux) Bond Fund,
UBS (Lux) Emerging Economies Fund,
Focused Fund,
UBS (Lux) Institutional Fund,
UBS (Lux) Islamic Fund,
UBS (Lux) Strategy Fund,
UBS (Lux) Medium Term Bond Fund,
UBS (Lux) Money Market Invest,and UBS Sector Portfolio,

The Management Company has fully paid-up equity capital of EUR 10.000.000.

UBS (Lux) Equity Fund

Board of Directors

Chairman	Andreas Schlatter, Group Managing Director, UBS AG, Basel and Zürich
Members	Tim Blackwell, Managing Director, UBS AG, Paris
	Mario Cueni Group Managing Director, UBS AG, Basel and Zürich
	Martin Thommen, Managing Director, UBS AG, Basel and Zürich
	Gilbert Schintgen, Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg
	Christian Eibel, Executive Director, UBS AG, Basel and Zürich

Executive Board of the Management Company

Members	Gilbert Schintgen, Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg
	Christel Müller, Executive Director, UBS Fund Management (Luxembourg) S.A., Luxembourg

Portfolio Manager

UBS Global Asset Management (Australia) Ltd., Sydney	UBS (Lux) Equity Fund – Australia
UBS AG, UBS Global Asset Management, Basel and Zürich	UBS (Lux) Equity Fund – Biotech UBS (Lux) Equity Fund – Central Europe UBS (Lux) Equity Fund – Communication UBS (Lux) Equity Fund – Emerging Markets UBS (Lux) Equity Fund – EURO STOXX 50 UBS (Lux) Equity Fund – EURO STOXX 50 advanced UBS (Lux) Equity Fund – Global Innovators UBS (Lux) Equity Fund – Health Care UBS (Lux) Equity Fund – Infrastructure UBS (Lux) Equity Fund – Mid Caps Europe UBS (Lux) Equity Fund – Mid Caps USA UBS (Lux) Equity Fund – Euro Countries Accelerator UBS (Lux) Equity Fund – Euro Countries Defender UBS (Lux) Equity Fund – Euro Countries Navigator UBS (Lux) Equity Fund – Euro Countries Optimizer UBS (Lux) Equity Fund – Global Multi Tech
UBS Global Asset Management (Canada) Co., Toronto	UBS (Lux) Equity Fund – Canada
UBS Global Asset Management (UK) Ltd., London	UBS (Lux) Equity Fund – Euro Countries Opportunity UBS (Lux) Equity Fund – European Opportunity UBS (Lux) Equity Fund – Financial Services UBS (Lux) Equity Fund – Great Britain
UBS Global Asset Management (Japan) Ltd., Tokyo	UBS (Lux) Equity Fund – Japan

	UBS (Lux) Equity Fund – Small & Mid Caps Japan
UBS Global Asset Management (Singapore) Ltd., Singapore	UBS (Lux) Equity Fund – Asian Consumption UBS (Lux) Equity Fund – Greater China UBS (Lux) Equity Fund – China Opportunity UBS (Lux) Equity Fund – Asia Opportunity UBS (Lux) Equity Fund – Singapore UBS (Lux) Equity Fund – Taiwan UBS (Lux) Equity Fund – Emerging Markets Infrastructure
UBS Global Asset Management (Americas) Inc., Chicago	UBS (Lux) Equity Fund – Small Caps USA UBS (Lux) Equity Fund – US Opportunity UBS (Lux) Equity Fund – USA Multi Strategy UBS (Lux) Equity Fund – Eco Performance UBS (Lux) Equity Fund – European Growth UBS (Lux) Equity Fund – Euro Countries Multi Strategy

The Portfolio Manager is commissioned to manage the securities portfolio under the supervision and responsibility of the Management Company, and carries out all relevant transactions while adhering to the prescribed investment restrictions.
The Portfolio Management units of UBS Global Asset Management may transfer their mandates, fully or partially, to associated Portfolio Managers within UBS Global Asset Management. Responsibility in each case remains with the aforementioned Portfolio Manager assigned by the Management Company.

Merging assets
The Board of Directors may permit internal merging and/or joint management of assets from particular Subfunds in the interests of efficiency. In this case, assets from different Subfunds will be managed together. The assets under joint management are referred to as a "pool"; pools are used exclusively for internal management purposes. Pools are not separate units and cannot be accessed directly by unitholders.

Pooling
The Management Company may invest and manage all or part of the portfolio assets of two or more Subfunds (for this purpose called "participating Subfunds") in the form of a pool. Such an asset pool is created by transferring cash and other assets (if these assets are in line with the investment policy of the pool concerned) from each participating Subfund to the asset pool. The Management Company can then make further transfers to the individual asset pools. Equally, assets up to the amount of its participation can also be transferred back to a participating Subfund. The share of a participating Subfund in the respective asset pool is evaluated by reference to notional units of the same value. When an asset pool is created, the Board of Directors shall specify the initial value of the notional units (in a currency that the Board of Directors considers appropriate) and allot to each participating Subfund units in the total value of the cash (or other assets) it has contributed. The value of the notional units will then be determined by dividing the net assets of the asset pool by the number of existing notional units.
If additional cash or assets are contributed to or withdrawn from an asset pool, the notional units assigned to the participating Subfund concerned increase or diminish by a number, which is determined by dividing the contributed or withdrawn cash amount or assets by the current value of the holding of the participating Subfund in the pool. If cash is contributed to the asset pool, for calculation purposes it is reduced by an amount that the Board of Directors considers appropriate in order to take account of any tax expenses as well as the closing charges and acquisition costs relating to the investment of the cash concerned. If cash is withdrawn, a corresponding deduction may be made in order to take account of any costs related to the disposal of securities or other assets of the asset pool.
Dividends, interest and other income-like distributions, which are obtained from the assets of an asset pool, are allocated to the asset pool concerned and thus lead to an increase in the respective net assets. If the Fund is liquidated, the assets of an asset pool are allocated to the participating Subfund in proportion to their respective share in the asset pool.

Joint management
To reduce operating and management costs and at the same time to permit broader diversification of investments, the Board of Directors may decide to manage part or all of the assets of one or more Subfunds in combination with assets that belong to other Subfunds or to other undertakings for collective investment. In the following paragraphs, the term "**jointly managed entities**" refers to the Fund and each of its Subfunds and all entities with or between which a joint management agreement would exist; the term "**jointly managed assets**" refers to the entire assets of these jointly managed entities which are managed according to the aforementioned agreement.
As part of the joint management agreement, the respective Portfolio Manager is entitled to make decisions on investments and sales of assets on a consolidated basis for the relevant jointly managed entities which have an influence on the composition of the portfolio of the Fund and of its Subfunds. Each jointly managed entity holds a share in the jointly managed assets which is oriented to the share of its net assets in the aggregate value of the jointly managed assets. This proportionate holding (for this purpose referred to as "**participation arrangement**").applies to all investment categories which are held or acquired in the context of joint management. Decisions regarding

investments and/or sales of investments have no effect on this participation arrangement, and further investments are allotted to the jointly managed entities in the same proportions. In the event of a sale of assets, these will be subtracted proportionately from the jointly managed assets held by the individual jointly managed entities.
In the case of new subscriptions for one of the jointly managed entities, the subscription proceeds are to be allocated to the jointly managed entities in accordance with the changed participation arrangement resulting from the increase in net assets of the jointly managed entity having benefited from the subscriptions. The level of the investments will be modified by the transfer of assets from the one jointly managed entity to the other, and thus adapted to suit the altered participation arrangement. Similarly, in the case of redemptions for one of the jointly managed entities, the necessary liquid funds shall be taken from the liquid funds of the jointly managed entities in accordance with the altered participation arrangement resulting from the reduction in net assets of the jointly managed entity which has been the subject of the redemptions, and in this case the particular level of all investments will be adjusted to suit the altered participation arrangement.
Unitholders are alerted to the fact that the joint management agreement may result in the composition of the assets of the particular Subfund being affected by events which concern other jointly managed entities, e.g. subscriptions and redemptions, unless the members of the Board of Directors or one of the entities commissioned by the Management Company resort to special measures. If all other aspects remain unchanged, subscriptions received by an entity under joint management with the Subfund will therefore result in an increase in the cash reserve of this Subfund. Conversely, redemptions of an entity under joint management with the Subfund will result in a reduction of the cash reserves of the Subfund. However, subscriptions and redemptions can be executed on the special account that is opened for each jointly managed entity outside the agreement and through which subscriptions and redemptions must pass. Because of the possibility of posting extensive subscriptions and redemptions to these special accounts, and the possibility that the Board of Directors or the entities commissioned by it may decide at any time to terminate the participation of the Subfund in the joint management agreement, the Subfund concerned may avoid having to rearrange its portfolio if this could adversely affect the interests of the Fund and its unitholders.

If a change in the portfolio composition of the particular Subfund as a result of redemptions or payments of fees and expenses referring to another jointly managed entity (i.e. which cannot be counted as belonging to the Subfund) might result in a violation of the investment restrictions applying to the particular Subfund, the relevant assets before implementing the change will be excluded from the agreement so that they are not affected by the resulting adjustments.

Jointly managed assets of Subfunds will only be managed jointly with assets which are to be invested according to the same investment objectives that apply to the jointly managed assets in order to ensure that investment decisions are reconcilable in all respects with the investment policy of the particular Subfund. Jointly managed assets may only be managed in common with assets for which the same Portfolio Manager is authorised to make decisions in investments and the sale of investments, and for which the Custodian Bank also acts as a depositary so as to ensure that the Custodian Bank is capable of performing its functions and responsibilities assumed in accordance with the Law of 2010 and the additional statutory requirements in all respects for the Fund and its Subfunds. The Custodian Bank must always keep the assets of the Fund separate from those of the other jointly managed entities; this allows it to determine the assets of each individual Subfund accurately at any time. Since the investment policy of the jointly managed entities does not have to correspond exactly with that of the Subfunds, it is possible that their joint investment policy may be more restrictive than that of the Subfunds.
The Board of Directors may decide to terminate the joint management agreement at any time without giving prior notice.
Unitholders may enquire at any time at the Management Company's registered office as to the percentage of jointly managed assets and entities with which there is a joint management agreement at the time of their enquiry.
The composition and percentages of jointly managed assets must be stated in the annual reports.
Joint management agreements with non-Luxembourg entities are permissible if
(1) the agreement in which the non-Luxembourg entity is involved is governed by Luxembourg law and Luxembourg jurisdiction or
(2) each jointly managed entity is equipped with such rights that no creditor and no insolvency or bankruptcy administrator of the non-Luxembourg entity has access to the assets or is authorised to freeze them.

Custodian Bank and main paying agent
UBS (Luxembourg) S.A., 33A avenue J.F. Kennedy, L-1855 Luxembourg (B.P. 2, L-2010 Luxembourg)
Pursuant to the custodian bank and paying agent agreement entered into with UBS (Luxembourg) S.A., a joint-stock company (société anonyme) with registered office at 33A, avenue J.F. Kennedy, L-1855 Luxembourg (the "Custodian Bank"), the Management Company has appointed the Custodian Bank as Custodian Bank and main Paying Agent of the Fund.
The Custodian Bank fulfils its obligations and assumes the responsibilities arising from the Law of 2010 on undertakings for collective investment (the "Law") and the custodian bank agreement (the "Custodian Bank Agreement"), as amended. Pursuant to the Law and the custodian bank agreement, the Custodian Bank is responsible for (i) general supervision of all Fund assets and (ii) the safekeeping of the assets of the Fund entrusted to the Custodian Bank and held by the Custodian Bank or in its name and (iii) administrative activities in connection with the corresponding obligations.

Administrative Agent
UBS Fund Services (Luxembourg) S.A., 33A avenue J.F. Kennedy, L-1855 Luxembourg, (B.P. 91, L-2010 Luxembourg)
UBS Fund Services (Luxembourg) S.A. as the Administrative Agent is responsible for the general administrative duties involved in managing the Fund and prescribed by Luxembourg law. These administrative services mainly include domiciliation, calculation of the net asset value per unit and the keeping of the Fund's accounts as well as reporting.

Auditor of the Fund
PricewaterhouseCoopers S.à r.l., B.P. 1443, L-1014 Luxembourg

Auditor of the Management Company
Ernst & Young S.A., 7, rue Gabriel Lippmann – Parc d'Activité Syrdall 2, L-5365 Munsbach

Paying agents
UBS (Luxembourg) S.A., 33A avenue J.F. Kennedy, L-1855 Luxembourg (B.P. 2, L-2010 Luxembourg) and other paying agents in the various distribution countries.

Sales agencies and Distributors, sales agencies listed in the sales prospectus
UBS AG, Basel and Zürich, Switzerland and other paying agents in the various distribution countries.

Profile of the typical investor

UBS (Lux) Equity Fund – Asian Consumption
The Subfund is suitable for investors wanting to invest in a broadly diversified portfolio of shares in companies, either domiciled in or with their main business in Asia excl. Japan that are engaged in the business activities of providing goods and services to Asian consumers. Such investors are prepared to accept the risk inherent in shares.

UBS (Lux) Equity Fund – Australia
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major Australian companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Canada
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major Canadian companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Great Britain
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major British companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – China Opportunity
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in companies that are either domiciled in or with their main business in China and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Japan
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major Japanese companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Asia Opportunity
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in companies, either domiciled in or with their main business in Asian markets excl. Japan and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Singapore
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major Singaporean companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – USA Multi Strategy
The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major US companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Biotech

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in biotechnology companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Central Europe

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major Central European companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Communication

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in companies of the media, telecommunications and telecom equipment sector and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – US Opportunity

The Subfund is suitable for investors who wish to invest in an actively managed portfolio of shares in US companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Eco Performance

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major companies making an above-average ecological, social and economic contribution and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund - Emerging Markets

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major companies in emerging markets and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Emerging Markets Infrastructure

The Subfund is suitable for investors wanting to invest in a broadly diversified portfolio of shares in companies from branches of the infrastructure sector in emerging markets, e.g. building and building materials, communications, transport, utilities as well as airports, motorways, etc. and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Euro Countries Multi Strategy

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in companies domiciled in countries that belong to the European Monetary Union ("EMU") or mainly active in such countries and are prepared to accept the risks inherent in equity investments.

UBS (Lux) Equity Fund – Euro Countries Accelerator

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major European companies in the eurozone, combined with selected derivative strategies, and expect rising markets in this environment. They are prepared to accept the risks inherent in shares and derivatives.

UBS (Lux) Equity Fund – Euro Countries Defender

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major European companies in the eurozone, combined with selected derivative strategies, and expect falling markets in this environment. They are prepared to accept the risks inherent in shares and derivatives.

UBS (Lux) Equity Fund – Euro Countries Navigator

The Subfund is suitable for investors with no specific market view who wish to be guided in their investments by the Portfolio Manager. Investors wish to invest in a broadly diversified portfolio of shares in major European companies in the eurozone, combined with selected derivative strategies, and are prepared to accept the risks inherent in shares and derivatives.

UBS (Lux) Equity Fund – Euro Countries Opportunity

The Subfund is suitable for investors who wish to invest in an actively managed portfolio of shares in European companies in the eurozone and are prepared to accept the risks inherent in such shares.

UBS (Lux) Equity Fund – Euro Countries Optimizer

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major European companies in the eurozone, combined with selected derivative strategies, and expect markets to move laterally in this environment. They are prepared to accept the risks inherent in shares and derivatives.

UBS (Lux) Equity Fund – European Opportunity

The Subfund is suitable for investors who wish to invest in an actively managed portfolio of shares in European companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – European Growth

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major European growth companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – EURO STOXX 50

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major European companies in the eurozone and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – EURO STOXX 50 advanced

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major European companies in the eurozone, combined with selected option strategies, and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Financial Services

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in companies operating in the banking, insurance and financial services sector, and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Global Innovators

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in innovators operating in the energy, mobility, water, health and food sectors and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Greater China

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major companies in Greater China and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Health Care

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in companies operating in the pharmaceuticals, biotech, hospital supplies and medical technology sectors and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Infrastructure

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in the infrastructure sector operating in transport, communication, provisioning and public/social infrastructure (e.g. hospitals, schools, nurseries, etc.) and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Mid Caps Europe

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in medium-sized European companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Mid Caps USA

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in medium-sized US companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Small & Mid Caps Japan

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in smaller and medium-sized Japanese companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Small Caps USA

The Subfund is suitable for investors who wish to invest in an actively managed portfolio of shares in smaller US companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Taiwan

The Subfund is suitable for investors who wish to invest in a broadly diversified portfolio of shares in major Taiwanese companies and are prepared to accept the risks inherent in shares.

UBS (Lux) Equity Fund – Global Multi Tech

The Subfund is suitable for investors who wish to invest in a broadly diversified global portfolio of shares in technology companies and are prepared to accept the risks inherent in shares.

Historical performance

The historical performance of the individual Subfunds is outlined in the KII of the corresponding unit class or in the corresponding document for the Fund's sales countries relating to each Subfund.

Risk profile

Subfund investments may be subject to substantial fluctuations and no guarantee can be given that the value of a Fund unit will not fall below its value at the time of acquisition.
Factors that can trigger such fluctuations or influence their scale include but are not limited to:

- company-specific changes
- changes in interest rates
- changes in exchange rates
- changes affecting economic factors such as employment, public expenditure and indebtedness, inflation
- changes in the legal environment
- changes in investor confidence in certain investment classes (e.g. equities), markets, countries, industries and sectors
- changes in the prices of raw materials
- changes that affect the use of renewable energy sources. These include wind, water and solar power, as well as biomass.

By diversifying investments, the Portfolio Manager seeks to partially reduce the negative impact of these risks on the value of the Subfunds.

The Portfolio Manager may use special techniques and financial instruments whose underlying assets are securities, money market instruments and other financial instruments. These instruments may be of crucial importance for certain Subfunds. The risks associated with such techniques are described in this sales prospectus in the sections entitled "Risks connected with the use of derivatives" and "Use of futures and options".
Subfunds which due to their investments are subject to specific risks, relevant risk alerts are included in the investment policy of the relevant Subfund.

Total Expense Ratio ("TER")
The TER is the ratio between the total gross expenses of the Fund and its average net assets. The TER for each Subfund is set forth in the respective simplified prospectus, provided the simplified prospectus has not yet been replaced by the KII.

Portfolio turnover ("PTO")
The PTO is calculated on the basis of the financial year by applying the following formula:

Securities purchased = X
Securities sold = Y
Total 1 = total securities transactions = X+Y

Subscriptions for units of the Subfund = S
Redemptions of units of the Subfund = T
Total 2 = total transactions involving units of the Subfund = S+T

Average monthly total assets = M

Turnover = [(Total 1 – total 2)/M]*100

The PTO for each Subfund is set forth in the simplified prospectus for each Subfund, provided the simplified prospectus has not yet been replaced by the KII.

The Fund

Fund structure
The Fund offers investors various Subfunds ("umbrella structure") which invest in accordance with the investment policy described in this sales prospectus. The specific details on each Subfund are defined in this sales prospectus, which will be updated on the inception of each new Subfund.
The following Subfunds and unit classes are currently available (explanations are provided in the footnotes below the following tables):
An overview of the unit classes:

UBS (Lux) Equity Fund – Asian Consumption

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(GBP) P-dist	GBP	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing
(GBP) P-acc	GBP	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	accumulating
(GBP) N-dist	GBP	100	not yet known	-	0.001	2.750%[2)] (2.200%)	0.05%	bearer	distributing
(GBP) N-acc	GBP	100	not yet known	-	0.001	2.750%[2)] (2.200%)	0.05%	bearer	accumulating
(GBP) H-dist	GBP	250,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(GBP) H-acc	GBP	250,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(GBP) K-1-dist	GBP	2.5 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	distributing
(GBP) K-1-acc	GBP	2.5 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	accumulating
(GBP) K-2-dist	GBP	50,000	not yet known	-	0.001	0.900%[3)] (0.720%)	0.05%	registered[6)]	distributing
(GBP) K-2-acc	GBP	50,000	not yet known	-	0.001	0.900%[3)] (0.720%)	0.05%	registered[6)]	accumulating
(GBP) F-dist	GBP	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(GBP) F-acc	GBP	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(GBP) Q-dist	GBP	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(GBP) Q-acc	GBP	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(GBP) I-94-dist	GBP	100	not yet known	-	0.001	0.940%[2)] (0.750%)	0.01%	bearer[7)]	distributing

(GBP) I-94-acc	GBP	100	not yet known	-	0.001	0.940%[2] (0.750%)	0.01%	bearer[7]	accumulating
(GBP) I-89-dist	GBP	100	not yet known	5 million**	0.001	0.890%[2] (0.710%)	0.01%	bearer[7]	distributing
(GBP) I-89-acc	GBP	100	not yet known	5 million**	0.001	0.890%[2] (0.710%)	0.01%	bearer[7]	accumulating
(GBP) I-82-dist	GBP	100	not yet known	20 million***	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	distributing
(GBP) I-82-acc	GBP	100	not yet known	20 million***	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	accumulating
(GBP) I-14.5-dist	GBP	100	not yet known	-	0.001	0.145%[4] (0.000%)	0.01%	registered[6]	distributing
(GBP) I-14.5-acc	GBP	100	not yet known	-	0.001	0.145%[4] (0.000%)	0.01%	registered[6]	accumulating
(GBP) I-X-dist	GBP	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(GBP) I-X-acc	GBP	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(GBP) U-X-dist	GBP	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(GBP) U-X-acc	GBP	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	10.3.2000	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	06.08.2010	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	10.02.2010	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-94-dist	USD	100	not yet known	-	0.001	0.940%[2] (0.750%)	0.01%	bearer[7]	distributing
(USD) I-94-acc	USD	100	not yet known	-	0.001	0.940%[2] (0.750%)	0.01%	bearer[7]	accumulating
(USD) I-89-dist	USD	100	not yet known	10 million**	0.001	0.890%[2] (0.710%)	0.01%	bearer[7]	distributing
(USD) I-89-acc	USD	100	not yet known	10 million**	0.001	0.890%[2] (0.710%)	0.01%	bearer[7]	accumulating
(USD) I-82-dist	USD	100	not yet known	30 million***	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	distributing
(USD) I-82-acc	USD	100	not yet known	30 million***	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	accumulating
(USD) I-14.5-dist	USD	100	not yet known	-	0.001	0.145%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-14.5-acc	USD	100	not yet known	-	0.001	0.145%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(SGD) P-acc	SGD	100	31.08.2009	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating

(SGD) N-dist	SGD	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(SGD) I-94-dist	SGD	100	not yet known	-	0.001	0.940%[2] (0.750%)	0.01%	bearer [7]	distributing
(SGD) I-94-acc	SGD	100	not yet known	-	0.001	0.940%[2] (0.750%)	0.01%	bearer [7]	accumulating
(SGD) I-89-dist	SGD	100	not yet known	10 million**	0.001	0.890%[2] (0.710%)	0.01%	bearer [7]	distributing
(SGD) I-89-acc	SGD	100	not yet known	10 million**	0.001	0.890%[2] (0.710%)	0.01%	bearer [7]	accumulating
(SGD) I-82-dist	SGD	100	not yet known	30 million***	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	distributing
(SGD) I-82-acc	SGD	100	not yet known	30 million***	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	accumulating
(SGD) I-14.5-dist	SGD	100	not yet known	-	0.001	0.145%[4] (0.000%)	0.01%	registered [6]	distributing
(SGD) I-14.5-acc	SGD	100	not yet known	-	0.001	0.145%[4] (0.000%)	0.01%	registered [6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(SGD) I-X-acc	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR) I-94-dist	EUR	100	not yet known	-	0.001	0.940%[2] (0.750%)	0.01%	bearer [7]	distributing

(EUR) I-94-acc	EUR	100	not yet known	-	0.001	0.940% [2] (0.750%)	0.01%	bearer [7]	accumulating
(EUR) I-89-dist	EUR	100	not yet known	5 million**	0.001	0.890% [2] (0.710%)	0.01%	bearer [7]	distributing
(EUR) I-89-acc	EUR	100	not yet known	5 million**	0.001	0.890% [2] (0.710%)	0.01%	bearer [7]	accumulating
(EUR) I-82-dist	EUR	100	not yet known	20 million***	0.001	0.820% [2] (0.660%)	0.01%	bearer [7]	distributing
(EUR) I-82-acc	EUR	100	not yet known	20 million***	0.001	0.820% [2] (0.660%)	0.01%	bearer [7]	accumulating
(EUR) I-14.5-dist	EUR	100	not yet known	-	0.001	0.145% [4] (0.000%)	0.01%	registered [6]	distributing
(EUR) I-14.5-acc	EUR	100	not yet known	-	0.001	0.145% [4] (0.000%)	0.01%	registered [6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000% [5] (0.000%)	0.01%	registered [6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000% [5] (0.000%)	0.01%	registered [6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000% [5] (0.000%)	0.01%	registered [6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000% [5] (0.000%)	0.01%	registered [6]	accumulating
(RMB hedged) P-dist	RMB	1000	not yet known	-	0.001	2.040% [2]; (1.630%)	0.05%	bearer	distributing
(RMB hedged) P-acc	RMB	1000	not yet known	-	0.001	2.040% [2]; (1.630%)	0.05%	bearer	accumulating
(RMB hedged) N-dist	RMB	1000	not yet known	-	0.001	2.750% [2]; (2.200%)	0.05%	bearer	distributing
(RMB hedged) N-acc	RMB	1000	not yet known	-	0.001	2.750% [2]; (2.200%)	0.05%	bearer	accumulating
(RMB hedged) H-dist	RMB	4 million	not yet known	-	0.1	1.600% [2]; (1.280%)	0.05%	bearer	distributing
(RMB hedged) H-acc	RMB	4 million	not yet known	-	0.1	1.600% [2] (1.280%)	0.05%	bearer	accumulating
(RMB hedged) K-1-dist	RMB	35 million	not yet known	-	0.1	1.080% [2]; (0.860%)	0.05%	bearer	distributing
(RMB hedged) K-1-acc	RMB	35 million	not yet known	-	0.1	1.080% [2]; (0.860%)	0.05%	bearer	accumulating
(RMB hedged) K-2-dist	RMB	1 million	not yet known	-	0.001	0.900% [3]; (0.720%)	0.05%	registered [6]	distributing
(RMB hedged) K-2-acc	RMB	1 million	not yet known	-	0.001	0.900% [3]; (0.720%)	0.05%	registered [6]	accumulating
(RMB hedged) F-dist	RMB	1000	not yet known	-	0.001	1.500% [3]; (1.200%)	0.01%	registered [6]	distributing
(RMB hedged) F-acc	RMB	1000	not yet known	-	0.001	1.500% [3]; (1.200%)	0.01%	registered [6]	accumulating
(RMB hedged) Q-dist	RMB	1000	not yet known	-	0.001	1.020% [2]; (0.820%)	0.05%	bearer	distributing
(RMB hedged) Q-acc	RMB	1000	not yet known	-	0.001	1.020% [2]; (0.820%)	0.05%	bearer	accumulating
(RMB hedged) I-94-dist	RMB	1000	not yet known	-	0.001	0.940% [2]; (0.750%)	0.01%	bearer [7]	distributing
(RMB hedged) I-94-acc	RMB	1000	not yet known	-	0.001	0.940% [2]; (0.750%)	0.01%	bearer [7]	accumulating
(RMB hedged) I-89-dist	RMB	1000	not yet known	70 million**	0.001	0.890% [2]; (0.710%)	0.01%	bearer [7]	distributing
(RMB hedged) I-89-acc	RMB	1000	not yet known	70 million**	0.001	0.890% [2]; (0.710%)	0.01%	bearer [7]	accumulating
(RMB hedged) I-82-dist	RMB	1000	not yet known	210 million***	0.001	0.820% [2]; (0.660%)	0.01%	bearer [7]	distributing

(RMB hedged) I-82-acc	RMB	1000	not yet known	210 million***	0.001	0.820% [2]; (0.660%)	0.01%	bearer [7]	accumulating
(RMB hedged) I-14.5-dist	RMB	1000	not yet known	-	0.001	0.145% [4]; (0.000%)	0.01%	registered [6]	distributing
(RMB hedged) I-14.5-acc	RMB	1000	not yet known	-	0.001	0.145% [4]; (0.000%)	0.01%	registered [6]	accumulating
(RMB hedged) I-X-dist	RMB	1000	not yet known	-	0.001	0.000% [5]; (0.000%)	0.01%	registered [6]	distributing
(RMB hedged) I-X-acc	RMB	1000	not yet known	-	0.001	0.000% [5];; (0.000%)	0.01%	registered [6]	accumulating
(RMB hedged) U-X-dist	RMB	100,000	not yet known	-	0.001	0.000% [5]; (0.000%)	0.01%	registered [6]	distributing
(RMB hedged) U-X-acc	RMB	100,000	not yet known	-	0.001	0.000% [5]; (0.000%)	0.01%	registered [6]	accumulating

UBS (Lux) Equity Fund – Australia

Currency of account of the Subfund:	AUD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(AUD) P-dist	AUD	100	not yet known	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(AUD) P-acc	AUD	100	16.09.1993	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	accumulating
(AUD) N-dist	AUD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(AUD) N-acc	AUD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(AUD) H-dist	AUD	500,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(AUD) H-acc	AUD	500,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(AUD) K-1-dist	AUD	5 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(AUD) K-1-acc	AUD	5 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(AUD) K-2-dist	AUD	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(AUD) K-2-acc	AUD	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(AUD) F-dist	AUD	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(AUD) F-acc	AUD	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(AUD) Q-dist	AUD	100	not yet known	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	distributing
(AUD) Q-acc	AUD	100	30.10.2009	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	accumulating
(AUD) I-50-dist	AUD	100	not yet known	-	0.001	0.500%[2)] (0.400%)	0.01%	bearer[7)]	distributing
(AUD) I-50-acc	AUD	100	not yet known	-	0.001	0.500%[2)] (0.400%)	0.01%	bearer[7)]	accumulating
(AUD) I-46-dist	AUD	100	not yet known	10 million**	0.001	0.460%[2)] (0.370%)	0.01%	bearer[7)]	distributing
(AUD) I-46-acc	AUD	100	not yet known	10 million**	0.001	0.460%[2)] (0.370%)	0.01%	bearer[7)]	accumulating
(AUD) I-40-dist	AUD	100	not yet known	30 million***	0.001	0.400%[2)] (0.320%)	0.01%	bearer[7)]	distributing
(AUD) I-40-acc	AUD	100	not yet known	30 million***	0.001	0.400%[2)] (0.320%)	0.01%	bearer[7)]	accumulating
(AUD) I-6.5-dist	AUD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(AUD) I-6.5-acc	AUD	100	13.11.2009	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(AUD) I-X-dist	AUD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(AUD) I-X-acc	AUD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(AUD) U-X-dist	AUD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(AUD) U-X-acc	AUD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Biotech

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	18.10.1996	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.680%[3)] (0.540%)	0.05%	registered[6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.680%[3)] (0.540%)	0.05%	registered[6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(USD) I-72-dist	USD	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	distributing
(USD) I-72-acc	USD	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	accumulating
(USD) I-68-dist	USD	100	not yet known	10 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	distributing
(USD) I-68-acc	USD	100	not yet known	10 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	accumulating
(USD) I-60-dist	USD	100	not yet known	30 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(USD) I-60-acc	USD	100	not yet known	30 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Canada

Currency of account of the Subfund:	CAD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(CAD) P-dist	CAD	100	not yet known	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(CAD) P-acc	CAD	100	27.04.1993	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	accumulating
(CAD) N-dist	CAD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(CAD) N-acc	CAD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(CAD) H-dist	CAD	500,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(CAD) H-acc	CAD	500,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(CAD) K-1-dist	CAD	5 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(CAD) K-1-acc	CAD	5 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(CAD) K-2-dist	CAD	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(CAD) K-2-acc	CAD	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(CAD) F-dist	CAD	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(CAD) F-acc	CAD	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(CAD) Q-dist	CAD	100	not yet known	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	distributing
(CAD) Q-acc	CAD	100	14.10.2009	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	accumulating
(CAD) I-50-dist	CAD	100	not yet known	-	0.001	0.500%[2)] (0.400%)	0.01%	bearer[7)]	distributing
(CAD) I-50-acc	CAD	100	not yet known	-	0.001	0.500%[2)] (0.400%)	0.01%	bearer[7)]	accumulating
(CAD) I-46-dist	CAD	100	not yet known	10 million**	0.001	0.460%[2)] (0.370%)	0.01%	bearer[7)]	distributing
(CAD) I-46-acc	CAD	100	not yet known	10 million**	0.001	0.460%[2)] (0.370%)	0.01%	bearer[7)]	accumulating
(CAD) I-40-dist	CAD	100	not yet known	30 million***	0.001	0.400%[2)] (0.320%)	0.01%	bearer[7)]	distributing
(CAD) I-40-acc	CAD	100	not yet known	30 million***	0.001	0.400%[2)] (0.320%)	0.01%	bearer[7)]	accumulating
(CAD) I-6.5-dist	CAD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(CAD) I-6.5-acc	CAD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(CAD) I-X-dist	CAD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(CAD) I-X-acc	CAD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(CAD) U-X-dist	CAD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(CAD) U-X-acc	CAD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Central Europe

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings

UBS (Lux) Equity Fund

(EUR) P-dist	EUR	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	18.10.1996	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.320%[2] (1.060%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	30.11.2009	-	0.001	1.320%[2] (1.060%)	0.05%	bearer	accumulating
(EUR) I-88-dist	EUR	100	not yet known	-	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(EUR) I-88-acc	EUR	100	not yet known	-	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(EUR) I-82-dist	EUR	100	not yet known	5 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	distributing
(EUR) I-82-acc	EUR	100	not yet known	5 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	accumulating
(EUR) I-74-dist	EUR	100	not yet known	20 million***	0.001	0.740%[2] (0.590%)	0.01%	bearer[7]	distributing
(EUR) I-74-acc	EUR	100	not yet known	20 million***	0.001	0.740%[2] (0.590%)	0.01%	bearer[7]	accumulating
(EUR) I-18-dist	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-18-acc	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(CZK) P-dist	CZK	1,000	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(CZK) P-acc	CZK	1,000	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(CZK) N-dist	CZK	1,000	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(CZK) N-acc	CZK	1,000	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(CZK) H-dist	CZK	10 million	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(CZK) H-acc	CZK	10 million	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(CZK) K-1-dist	CZK	100 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(CZK) K-1-acc	CZK	100 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(CZK) K-2-dist	CZK	2 million	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(CZK) K-2-acc	CZK	2 million	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(CZK) F-dist	CZK	1,000	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(CZK) F-acc	CZK	1,000	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(CZK) Q-dist	CZK	1,000	not yet known	-	0.001	1.320%[2] (1.060%)	0.05%	bearer	distributing

(CZK) Q-acc	CZK	1,000	not yet known	-	0.001	1.320%[2] (1.060%)	0.05%	bearer	accumulating
(CZK) I-88-dist	CZK	1,000	not yet known	-	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	distributing
(CZK) I-88-acc	CZK	1,000	not yet known	-	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	accumulating
(CZK) I-82-dist	CZK	1,000	not yet known	150 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	distributing
(CZK) I-82-acc	CZK	1,000	not yet known	150 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	accumulating
(CZK) I-74-dist	CZK	1,000	not yet known	450 million***	0.001	0.740%[2] (0.590%)	0.01%	bearer [7]	distributing
(CZK) I-74-acc	CZK	1,000	not yet known	450 million***	0.001	0.740%[2] (0.590%)	0.01%	bearer [7]	accumulating
(CZK) I-18-dist	CZK	1,000	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered [6]	distributing
(CZK) I-18-acc	CZK	1,000	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered [6]	accumulating
(CZK) I-X-dist	CZK	1,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(CZK) I-X-acc	CZK	1,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(CZK) U-X-dist	CZK	100,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(CZK) U-X-acc	CZK	100,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(PLN) P-dist	PLN	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(PLN) P-acc	PLN	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(PLN) N-dist	PLN	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(PLN) N-acc	PLN	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(PLN) H-dist	PLN	1.5 million	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(PLN) H-acc	PLN	1.5 million	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(PLN) K-1-dist	PLN	15 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(PLN) K-1-acc	PLN	15 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(PLN) K-2-dist	PLN	300,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered [6]	distributing
(PLN) K-2-acc	PLN	300,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered [6]	accumulating
(PLN) F-dist	PLN	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered [6]	distributing
(PLN) F-acc	PLN	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered [6]	accumulating
(PLN) Q-dist	PLN	100	not yet known	-	0.001	1.320%[2] (1.060%)	0.05%	bearer	distributing
(PLN) Q-acc	PLN	100	not yet known	-	0.001	1.320%[2] (1.060%)	0.05%	bearer	accumulating
(PLN) I-88-dist	PLN	100	not yet known	-	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	distributing
(PLN) I-88-acc	PLN	100	not yet known	-	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	accumulating
(PLN) I-82-dist	PLN	100	not yet known	30 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	distributing
(PLN) I-82-acc	PLN	100	not yet known	30 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	accumulating
(PLN) I-74-dist	PLN	100	not yet known	90 million***	0.001	0.740%[2] (0.590%)	0.01%	bearer [7]	distributing
(PLN) I-74-acc	PLN	100	not yet known	90 million***	0.001	0.740%[2] (0.590%)	0.01%	bearer [7]	accumulating
(PLN) I-18-dist	PLN	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered [6]	distributing
(PLN) I-18-acc	PLN	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered [6]	accumulating
(PLN) I-X-dist	PLN	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(PLN) I-X-acc	PLN	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(PLN) U-X-dist	PLN	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(PLN) U-X-acc	PLN	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating

UBS (Lux) Equity Fund – Communication

Currency of account of the Subfund: EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	02.08.1999	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.700%[3)] (0.560%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.700%[3)] (0.560%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(EUR) I-72-dist	EUR	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	distributing
(EUR) I-72-acc	EUR	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	accumulating
(EUR) I-68-dist	EUR	100	not yet known	5 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	distributing
(EUR) I-68-acc	EUR	100	not yet known	5 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	20 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	20 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Eco Performance

Currency of account of the Subfund: CHF

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(CHF) P-	CHF	100	not yet	-	0.001	2.040%[2)]	0.05%	bearer	distributing

dist			known			(1.630%)			
(CHF) P-acc	CHF	100	18.06.1997	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(CHF) N-dist	CHF	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(CHF) N-acc	CHF	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(CHF) H-dist	CHF	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(CHF) H-acc	CHF	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(CHF) K-1-dist	CHF	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(CHF) K-1-acc	CHF	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(CHF) K-2-dist	CHF	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	distributing
(CHF) K-2-acc	CHF	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	accumulating
(CHF) F-dist	CHF	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(CHF) F-acc	CHF	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(CHF) Q-dist	CHF	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(CHF) Q-acc	CHF	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(CHF) I-72-dist	CHF	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	distributing
(CHF) I-72-acc	CHF	100	12.10.2009	-	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	accumulating
(CHF) I-68-dist	CHF	100	not yet known	10 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	distributing
(CHF) I-68-acc	CHF	100	not yet known	10 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	accumulating
(CHF) I-60-dist	CHF	100	not yet known	30 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	distributing
(CHF) I-60-acc	CHF	100	not yet known	30 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	accumulating
(CHF) I-6.5-dist	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(CHF) I-6.5-acc	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(CHF) I-X-dist	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(CHF) I-X-acc	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(CHF) U-X-dist	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(CHF) U-X-acc	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) Q-	EUR	100	not yet	-	0.001	1.020%[2]	0.05%	bearer	accumulating

acc			known			(0.820%)			
(EUR) I-72-dist	EUR	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer [7]	distributing
(EUR) I-72-acc	EUR	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer [7]	accumulating
(EUR) I-68-dist	EUR	100	not yet known	5 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer [7]	distributing
(EUR) I-68-acc	EUR	100	not yet known	5 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer [7]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	20 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer [7]	distributing
(EUR) I-60-acc	EUR	100	not yet known	20 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer [7]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating

UBS (Lux) Equity Fund – Emerging Markets

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	24.09.2003	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered [6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered [6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered [6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered [6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	accumulating
(EUR) I-105-dist	EUR	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer [7]	distributing
(EUR) I-105-acc	EUR	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer [7]	accumulating
(EUR) I-98-dist	EUR	100	not yet known	5 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer [7]	distributing
(EUR) I-98-acc	EUR	100	not yet known	5 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer [7]	accumulating
(EUR) I-88-dist	EUR	100	not yet known	20 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	distributing
(EUR) I-88-acc	EUR	100	not yet known	20 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	accumulating

(EUR) I-18-dist	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-18-acc	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	24.09.2003	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	accumulating
(USD) I-105-dist	USD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	distributing
(USD) I-105-acc	USD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	accumulating
(USD) I-98-dist	USD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	distributing
(USD) I-98-acc	USD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	accumulating
(USD) I-88-dist	USD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(USD) I-88-acc	USD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(USD) I-18-dist	USD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-18-acc	USD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	01.12.2009	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(CHF) P-dist	CHF	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(CHF) P-acc	CHF	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(CHF) N-dist	CHF	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(CHF) N-acc	CHF	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(CHF) H-dist	CHF	500,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(CHF) H-acc	CHF	500,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(CHF) K-1-dist	CHF	5 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing

(CHF) K-1-acc	CHF	5 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(CHF) K-2-dist	CHF	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(CHF) K-2-acc	CHF	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(CHF) F-dist	CHF	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(CHF) F-acc	CHF	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(CHF) Q-dist	CHF	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	distributing
(CHF) Q-acc	CHF	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	accumulating
(CHF) I-105-dist	CHF	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	distributing
(CHF) I-105-acc	CHF	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	accumulating
(CHF) I-98-dist	CHF	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	distributing
(CHF) I-98-acc	CHF	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	accumulating
(CHF) I-88-dist	CHF	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(CHF) I-88-acc	CHF	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(CHF) I-18-dist	CHF	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(CHF) I-18-acc	CHF	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(CHF) I-X-dist	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(CHF) I-X-acc	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(CHF) U-X-dist	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(CHF) U-X-acc	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Emerging Markets Infrastructure

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	1.100%[3)] (0.880%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	1.100%[3)] (0.880%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.280%[2)] (1.020%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.280%[2)] (1.020%)	0.05%	bearer	accumulating
(EUR) I-105-dist	EUR	100	not yet known	-	0.001	1.050%[2)] (0.840%)	0.01%	bearer[7)]	distributing
(EUR) I-105-acc	EUR	100	not yet known	-	0.001	1.050%[2)] (0.840%)	0.01%	bearer[7)]	accumulating
(EUR) I-98-dist	EUR	100	not yet known	5 million**	0.001	0.980%[2)] (0.780%)	0.01%	bearer[7)]	distributing
(EUR) I-98-acc	EUR	100	not yet known	5 million**	0.001	0.980%[2)] (0.780%)	0.01%	bearer[7)]	accumulating
(EUR) I-88-dist	EUR	100	not yet known	20 million***	0.001	0.880%[2)] (0.700%)	0.01%	bearer[7)]	distributing
(EUR) I-88-acc	EUR	100	not yet known	20 million***	0.001	0.880%[2)] (0.700%)	0.01%	bearer[7)]	accumulating
(EUR) I-18-dist	EUR	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-18-acc	EUR	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	05.11.2007	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	accumulating

(USD) K-2-dist	USD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.280%[2] (1.020%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	29.05.2009	-	0.001	1.280%[2] (1.020%)	0.05%	bearer	accumulating
(USD) I-105-dist	USD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	distributing
(USD) I-105-acc	USD	100	09.10.2009	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	accumulating
(USD) I-98-dist	USD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	distributing
(USD) I-98-acc	USD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	accumulating
(USD) I-88-dist	USD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(USD) I-88-acc	USD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(USD) I-18-dist	USD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-18-acc	USD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(SGD) P-acc	SGD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(SGD) N-dist	SGD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.280%[2] (0.960%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.280%[2] (0.960%)	0.05%	bearer	accumulating
(SGD) I-105-dist	SGD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	distributing
(SGD) I-105-acc	SGD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	accumulating
(SGD) I-98-dist	SGD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	distributing
(SGD) I-98-acc	SGD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	accumulating
(SGD) I-88-dist	SGD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(SGD) I-88-acc	SGD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(SGD) I-18-dist	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing

(SGD) I-18-acc	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-X-acc	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Euro Countries Multi Strategy

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	26.08.1998	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	19.03.2009	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR) I-80-dist	EUR	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer[7]	distributing
(EUR) I-80-acc	EUR	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer[7]	accumulating
(EUR) I-76-dist	EUR	100	not yet known	5 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer[7]	distributing
(EUR) I-76-acc	EUR	100	not yet known	5 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer[7]	accumulating
(EUR) I-68-dist	EUR	100	not yet known	20 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	distributing
(EUR) I-68-acc	EUR	100	not yet known	20 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(CHF hedged) P-dist	CHF	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing

(CHF hedged) P-acc	CHF	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(CHF hedged) N-dist	CHF	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(CHF hedged) N-acc	CHF	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(CHF hedged) H-dist	CHF	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(CHF hedged) H-acc	CHF	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(CHF hedged) K-1-dist	CHF	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(CHF hedged) K-1-acc	CHF	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(CHF hedged) K-2-dist	CHF	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered[6]	distributing
(CHF hedged) K-2-acc	CHF	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered[6]	accumulating
(CHF hedged) F-dist	CHF	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(CHF hedged) F-acc	CHF	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(CHF hedged) Q-dist	CHF	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(CHF hedged) Q-acc	CHF	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(CHF hedged) I-80-dist	CHF	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer[7]	distributing
(CHF hedged) I-80-acc	CHF	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer[7]	accumulating
(CHF hedged) I-76-dist	CHF	100	not yet known	10 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer[7]	distributing
(CHF hedged) I-76-acc	CHF	100	not yet known	10 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer[7]	accumulating
(CHF hedged) I-68-dist	CHF	100	not yet known	30 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	distributing
(CHF hedged) I-68-acc	CHF	100	not yet known	30 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	accumulating
(CHF hedged) I-6.5-dist	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(CHF hedged) I-6.5-acc	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(CHF hedged) I-X-dist	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(CHF hedged) I-X-acc	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(CHF hedged) U-X-dist	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(CHF hedged) U-X-acc	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Euro Countries Opportunity

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	04.05.1998	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.250%[2)] (1.800%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.250%[2)] (1.800%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.900%[3)] (0.720%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.900%[3)] (0.720%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(EUR) I-100-dist	EUR	100	not yet known	-	0.001	1.000%[2)] (0.800%)	0.01%	bearer [7)]	distributing
(EUR) I-100-acc	EUR	100	not yet known	-	0.001	1.000%[2)] (0.800%)	0.01%	bearer [7)]	accumulating
(EUR) I-94-dist	EUR	100	not yet known	5 million**	0.001	0.940%[2)] (0.750%)	0.01%	bearer [7)]	distributing
(EUR) I-94-acc	EUR	100	not yet known	5 million**	0.001	0.940%[2)] (0.750%)	0.01%	bearer [7)]	accumulating
(EUR) I-82-dist	EUR	100	not yet known	20 million***	0.001	0.820%[2)] (0.660%)	0.01%	bearer [7)]	distributing
(EUR) I-82-acc	EUR	100	not yet known	20 million***	0.001	0.820%[2)] (0.660%)	0.01%	bearer [7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Euro Countries Accelerator

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	27.08.2008	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	accumulating
(EUR) I-64-dist	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	distributing
(EUR) I-64-acc	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-52-dist	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	distributing
(EUR) I-52-acc	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	09.11.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Euro Countries Defender

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	27.08.2008	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	accumulating
(EUR) I-64-dist	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	distributing
(EUR) I-64-acc	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-52-dist	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	distributing
(EUR) I-52-acc	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	23.09.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	09.11.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Euro Countries Navigator

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	27.08.2008	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	accumulating
(EUR) I-64-dist	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	distributing
(EUR) I-64-acc	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-52-dist	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	distributing
(EUR) I-52-acc	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	09.11.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Euro Countries Optimizer

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	27.08.2008	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	0.780%[2)] (0.620%)	0.05%	bearer	accumulating
(EUR) I-64-dist	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	distributing
(EUR) I-64-acc	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-52-dist	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	distributing
(EUR) I-52-acc	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	24.09.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – European Opportunity

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	28.08.1990	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.900%[3)] (0.720%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.900%[3)] (0.720%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	24.06.2008	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(EUR) I-100-dist	EUR	100	not yet known	-	0.001	1.000%[2)] (0.800%)	0.01%	bearer[7)]	distributing
(EUR) I-100-acc	EUR	100	16.03.2010	-	0.001	1.000%[2)] (0.800%)	0.01%	bearer[7)]	accumulating
(EUR) I-94-dist	EUR	100	not yet known	5 million**	0.001	0.940%[2)] (0.750%)	0.01%	bearer[7)]	distributing
(EUR) I-94-acc	EUR	100	not yet known	5 million**	0.001	0.940%[2)] (0.750%)	0.01%	bearer[7)]	accumulating
(EUR) I-82-dist	EUR	100	not yet known	20 million***	0.001	0.820%[2)] (0.660%)	0.01%	bearer[7)]	distributing
(EUR) I-82-acc	EUR	100	not yet known	20 million***	0.001	0.820%[2)] (0.660%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	12.11.2009	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	16.10.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – European Growth

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing

UBS (Lux) Equity Fund

(EUR) P-acc	EUR	100	29.11.2000	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	27.10.2009	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR) I-64-dist	EUR	100	not yet known	-	0.001	0.640%[2] (0.510%)	0.01%	bearer [7]	distributing
(EUR) I-64-acc	EUR	100	not yet known	-	0.001	0.640%[2] (0.510%)	0.01%	bearer [7]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	5 million**	0.001	0.600%[2] (0.480%)	0.01%	bearer [7]	distributing
(EUR) I-60-acc	EUR	100	not yet known	5 million**	0.001	0.600%[2] (0.480%)	0.01%	bearer [7]	accumulating
(EUR) I-52-dist	EUR	100	not yet known	20 million***	0.001	0.520%[2] (0.420%)	0.01%	bearer [7]	distributing
(EUR) I-52-acc	EUR	100	not yet known	20 million***	0.001	0.520%[2] (0.420%)	0.01%	bearer [7]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – EURO STOXX 50

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	04.02.1997	-	0.001	1.200%[2)] (0.960%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	1.700%[2)] (1.360%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	1.700%[2)] (1.360%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	0.900%[2)] (0.720%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	0.900%[2)] (0.720%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.650%[2)] (0.520%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.650%[2)] (0.520%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.500%[3)] (0.400%)	0.05%	registered [6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.500%[3)] (0.400%)	0.05%	registered [6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.200%[3)] (0.960%)	0.01%	registered [6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.200%[3)] (0.960%)	0.01%	registered [6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	0.650%[2)] (0.520%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	0.650%[2)] (0.520%)	0.05%	bearer	accumulating
(EUR) I-48-dist	EUR	100	not yet known	-	0.001	0.480%[2)] (0.380%)	0.01%	bearer [7)]	distributing
(EUR) I-48-acc	EUR	100	not yet known	-	0.001	0.480%[2)] (0.380%)	0.01%	bearer [7)]	accumulating
(EUR) I-45-dist	EUR	100	not yet known	5 million**	0.001	0.450%[2)] (0.360%)	0.01%	bearer [7)]	distributing
(EUR) I-45-acc	EUR	100	not yet known	5 million**	0.001	0.450%[2)] (0.360%)	0.01%	bearer [7)]	accumulating
(EUR) I-39-dist	EUR	100	not yet known	20 million***	0.001	0.390%[2)] (0.310%)	0.01%	bearer [7)]	distributing
(EUR) I-39-acc	EUR	100	not yet known	20 million***	0.001	0.390%[2)] (0.310%)	0.01%	bearer [7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered [6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered [6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered [6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered [6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered [6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered [6)]	accumulating
(CHF hedged) P-dist	CHF	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.05%	bearer	distributing
(CHF hedged) P-acc	CHF	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.05%	bearer	accumulating
(CHF hedged) N-dist	CHF	100	not yet known	-	0.001	1.700%[2)] (1.360%)	0.05%	bearer	distributing
(CHF hedged) N-acc	CHF	100	not yet known	-	0.001	1.700%[2)] (1.360%)	0.05%	bearer	accumulating
(CHF hedged) H-dist	CHF	500,000	not yet known	-	0.1	0.900%[2)] (0.720%)	0.05%	bearer	distributing

(CHF hedged) H-acc	CHF	500,000	not yet known	-	0.1	0.900%[2] (0.720%)	0.05%	bearer	accumulating
(CHF hedged) K-1-dist	CHF	5 million	not yet known	-	0.1	0.650%[2] (0.520%)	0.05%	bearer	distributing
(CHF hedged) K-1-acc	CHF	5 million	not yet known	-	0.1	0.650%[2] (0.520%)	0.05%	bearer	accumulating
(CHF hedged) K-2-dist	CHF	100,000	not yet known	-	0.001	0.500%[3] (0.400%)	0.05%	registered [6]	distributing
(CHF hedged) K-2-acc	CHF	100,000	not yet known	-	0.001	0.500%[3] (0.400%)	0.05%	registered [6]	accumulating
(CHF hedged) F-dist	CHF	100	not yet known	-	0.001	1.200%[3] (0.960%)	0.01%	registered [6]	distributing
(CHF hedged) F-acc	CHF	100	not yet known	-	0.001	1.200%[3] (0.960%)	0.01%	registered [6]	accumulating
(CHF hedged) Q-dist	CHF	100	not yet known	-	0.001	0.650%[2] (0.520%)	0.05%	bearer	distributing
(CHF hedged) Q-acc	CHF	100	not yet known	-	0.001	0.650%[2] (0.520%)	0.05%	bearer	accumulating
(CHF hedged) I-48-dist	CHF	100	not yet known	-	0.001	0.480%[2] (0.380%)	0.01%	bearer [7]	distributing
(CHF hedged) I-48-acc	CHF	100	not yet known	-	0.001	0.480%[2] (0.380%)	0.01%	bearer [7]	accumulating
(CHF hedged) I-45-dist	CHF	100	not yet known	10 million**	0.001	0.450%[2] (0.360%)	0.01%	bearer [7]	distributing
(CHF hedged) I-45-acc	CHF	100	not yet known	10 million**	0.001	0.450%[2] (0.360%)	0.01%	bearer [7]	accumulating
(CHF hedged) I-39-dist	CHF	100	not yet known	30 million***	0.001	0.390%[2] (0.310%)	0.01%	bearer [7]	distributing
(CHF hedged) I-39-acc	CHF	100	not yet known	30 million***	0.001	0.390%[2] (0.310%)	0.01%	bearer [7]	accumulating
(CHF hedged) I-6.5-dist	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(CHF hedged) I-6.5-acc	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(CHF hedged) I-X-dist	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(CHF hedged) I-X-acc	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(CHF hedged) U-X-dist	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(CHF hedged) U-X-acc	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating

UBS (Lux) Equity Fund – EURO STOXX 50 advanced

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	22.03.2002	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	accumulating
(EUR) I-64-dist	EUR	100	not yet known	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	distributing
(EUR) I-64-acc	EUR	100	21.07.2009	-	0.001	0.640%[2)] (0.510%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	5 million**	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-52-dist	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	distributing
(EUR) I-52-acc	EUR	100	not yet known	20 million***	0.001	0.520%[2)] (0.420%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	21.07.2009	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Financial Services

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	22.09.1999	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.700%[3)] (0.560%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.700%[3)] (0.560%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(EUR) I-72-dist	EUR	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	distributing
(EUR) I-72-acc	EUR	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	accumulating
(EUR) I-68-dist	EUR	100	not yet known	5 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	distributing
(EUR) I-68-acc	EUR	100	not yet known	5 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	20 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	20 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	accumulating

(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-72-dist	USD	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	distributing
(USD) I-72-acc	USD	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	accumulating
(USD) I-68-dist	USD	100	not yet known	10 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	distributing
(USD) I-68-acc	USD	100	not yet known	10 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	accumulating
(USD) I-60-dist	USD	100	not yet known	30 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	distributing
(USD) I-60-acc	USD	100	not yet known	30 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Global Innovators

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	02.07.2001	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	11.06.2008	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR) I-87-	EUR	100	not yet	-	0.001	0.870%[2]	0.01%	bearer[7]	distributing

dist			known			(0.700%)			
(EUR) I-87-acc	EUR	100	not yet known	-	0.001	0.870%[2] (0.700%)	0.01%	bearer [7]	accumulating
(EUR) I-82-dist	EUR	100	not yet known	5 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	distributing
(EUR) I-82-acc	EUR	100	23.02.2010	5 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	accumulating
(EUR) I-72-dist	EUR	100	not yet known	20 million***	0.001	0.720%[2] (0.580%)	0.01%	bearer [7]	distributing
(EUR) I-72-acc	EUR	100	10.12.2009	20 million***	0.001	0.720%[2] (0.580%)	0.01%	bearer [7]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	30.05.2008	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-87-dist	USD	100	not yet known	-	0.001	0.870%[2] (0.700%)	0.01%	bearer [7]	distributing
(USD) I-87-acc	USD	100	not yet known	-	0.001	0.870%[2] (0.700%)	0.01%	bearer [7]	accumulating
(USD) I-82-dist	USD	100	not yet known	10 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	distributing
(USD) I-82-acc	USD	100	not yet known	10 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	accumulating
(USD) I-72-dist	USD	100	not yet known	30 million***	0.001	0.720%[2] (0.580%)	0.01%	bearer [7]	distributing
(USD) I-72-acc	USD	100	not yet known	30 million***	0.001	0.720%[2] (0.580%)	0.01%	bearer [7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(GBP) P-dist	GBP	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(GBP) P-	GBP	100	not yet	-	0.001	2.040%[2]	0.05%	bearer	accumulating

acc			known			(1.630%)			
(GBP) N-dist	GBP	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(GBP) N-acc	GBP	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(GBP) H-dist	GBP	250,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(GBP) H-acc	GBP	250,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(GBP) K-1-dist	GBP	2.5 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(GBP) K-1-acc	GBP	2.5 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(GBP) K-2-dist	GBP	50,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered[6]	distributing
(GBP) K-2-acc	GBP	50,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered[6]	accumulating
(GBP) F-dist	GBP	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(GBP) F-acc	GBP	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(GBP) Q-dist	GBP	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(GBP) Q-acc	GBP	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(GBP) I-87-dist	GBP	100	not yet known	-	0.001	0.870%[2] (0.700%)	0.01%	bearer[7]	distributing
(GBP) I-87-acc	GBP	100	not yet known	-	0.001	0.870%[2] (0.700%)	0.01%	bearer[7]	accumulating
(GBP) I-82-dist	GBP	100	not yet known	5 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	distributing
(GBP) I-82-acc	GBP	100	not yet known	5 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer[7]	accumulating
(GBP) I-72-dist	GBP	100	not yet known	20 million***	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	distributing
(GBP) I-72-acc	GBP	100	not yet known	20 million***	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	accumulating
(GBP) I-6.5-dist	GBP	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(GBP) I-6.5-acc	GBP	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(GBP) I-X-dist	GBP	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(GBP) I-X-acc	GBP	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(GBP) U-X-dist	GBP	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(GBP) U-X-acc	GBP	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Great Britain

Currency of account of the Subfund:	GBP

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(GBP) P-dist	GBP	100	not yet known	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(GBP) P-acc	GBP	100	22.07.1999	-	0.001	1.500%[2)] (1.200%)	0.05%	bearer	accumulating
(GBP) N-dist	GBP	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(GBP) N-acc	GBP	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(GBP) H-dist	GBP	250,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	distributing
(GBP) H-acc	GBP	250,000	not yet known	-	0.1	1.100%[2)] (0.880%)	0.05%	bearer	accumulating
(GBP) K-1-dist	GBP	2.5 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	distributing
(GBP) K-1-acc	GBP	2.5 million	not yet known	-	0.1	0.800%[2)] (0.640%)	0.05%	bearer	accumulating
(GBP) K-2-dist	GBP	50,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	distributing
(GBP) K-2-acc	GBP	50,000	not yet known	-	0.001	0.600%[3)] (0.480%)	0.05%	registered[6)]	accumulating
(GBP) F-dist	GBP	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	distributing
(GBP) F-acc	GBP	100	not yet known	-	0.001	1.300%[3)] (1.040%)	0.01%	registered[6)]	accumulating
(GBP) Q-dist	GBP	100	not yet known	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	distributing
(GBP) Q-acc	GBP	100	not yet known	-	0.001	0.840%[2)] (0.670%)	0.05%	bearer	accumulating
(GBP) I-54-dist	GBP	100	not yet known	-	0.001	0.540%[2)] (0.430%)	0.01%	bearer [7)]	distributing
(GBP) I-54-acc	GBP	100	not yet known	-	0.001	0.540%[2)] (0.430%)	0.01%	bearer [7)]	accumulating
(GBP) I-50-dist	GBP	100	not yet known	5 million**	0.001	0.500%[2)] (0.400%)	0.01%	bearer [7)]	distributing
(GBP) I-50-acc	GBP	100	not yet known	5 million**	0.001	0.500%[2)] (0.400%)	0.01%	bearer [7)]	accumulating
(GBP) I-45-dist	GBP	100	not yet known	20 million***	0.001	0.450%[2)] (0.360%)	0.01%	bearer [7)]	distributing
(GBP) I-45-acc	GBP	100	not yet known	20 million***	0.001	0.450%[2)] (0.360%)	0.01%	bearer [7)]	accumulating
(GBP) I-6.5-dist	GBP	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(GBP) I-6.5-acc	GBP	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(GBP) I-X-dist	GBP	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(GBP) I-X-acc	GBP	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(GBP) U-X-dist	GBP	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(GBP) U-X-acc	GBP	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Greater China

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	04.02.1997	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.750%[2)] (2.200%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.750%[2)] (2.200%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	17.09.2009	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	1.100%[3)] (0.880%)	0.05%	registered[6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	1.100%[3)] (0.880%)	0.05%	registered[6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	25.11.2009	-	0.001	1.200%[2)] (0.960%)	0.05%	bearer	accumulating
(USD) I-105-dist	USD	100	not yet known	-	0.001	1.050%[2)] (0.840%)	0.01%	bearer[7)]	distributing
(USD) I-105-acc	USD	100	02.12.2009	-	0.001	1.050%[2)] (0.840%)	0.01%	bearer[7)]	accumulating
(USD) I-98-dist	USD	100	not yet known	10 million**	0.001	0.980%[2)] (0.780%)	0.01%	bearer[7)]	distributing
(USD) I-98-acc	USD	100	not yet known	10 million**	0.001	0.980%[2)] (0.780%)	0.01%	bearer[7)]	accumulating
(USD) I-88-dist	USD	100	not yet known	30 million***	0.001	0.880%[2)] (0.700%)	0.01%	bearer[7)]	distributing
(USD) I-88-acc	USD	100	not yet known	30 million***	0.001	0.880%[2)] (0.700%)	0.01%	bearer[7)]	accumulating
(USD) I-18-dist	USD	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-18-acc	USD	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(SGD) P-acc	SGD	100	14.04.2010	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(SGD) N-dist	SGD	100	not yet known	-	0.001	2.750%[2)] (2.200%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.750%[2)] (2.200%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5 million	not yet known	-	0.1	1.500%[2)] (1.200%)	0.05%	bearer	accumulating

(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	accumulating
(SGD) I-105-dist	SGD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	distributing
(SGD) I-105-acc	SGD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	accumulating
(SGD) I-98-dist	SGD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	distributing
(SGD) I-98-acc	SGD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	accumulating
(SGD) I-88-dist	SGD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(SGD) I-88-acc	SGD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(SGD) I-18-dist	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-18-acc	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-X-acc	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.750%[2] (2.200%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	1.100%[3] (0.880%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.05%	bearer	accumulating
(EUR) I-105-dist	EUR	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	distributing
(EUR) I-105-acc	EUR	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer[7]	accumulating
(EUR) I-98-dist	EUR	100	not yet known	5 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	distributing
(EUR) I-98-acc	EUR	100	not yet known	5 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer[7]	accumulating
(EUR) I-88-dist	EUR	100	not yet known	20 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	distributing
(EUR) I-88-acc	EUR	100	not yet known	20 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer[7]	accumulating
(EUR) I-18-dist	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing

(EUR) I-18-acc	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(RMB hedged) P-dist	RMB	1000	not yet known	-	0.001	2.340%[2]; (1.870%)	0.05%	bearer	distributing
(RMB hedged) P-acc	RMB	1000	not yet known	-	0.001	2.340%[2]; (1.870%)	0.05%	bearer	accumulating
(RMB hedged) N-dist	RMB	1000	not yet known	-	0.001	2.750%[2]; (2.200%)	0.05%	bearer	distributing
(RMB hedged) N-acc	RMB	1000	not yet known	-	0.001	2.750%[2]; (2.200%)	0.05%	bearer	accumulating
(RMB hedged) H-dist	RMB	4 million	not yet known	-	0.1	1.800%[2]; (1.440%)	0.05%	bearer	distributing
(RMB hedged) H-acc	RMB	4 million	not yet known	-	0.1	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(RMB hedged) K-1-dist	RMB	35 million	not yet known	-	0.1	1.500%[2]; (1.200%)	0.05%	bearer	distributing
(RMB hedged) K-1-acc	RMB	35 million	not yet known	-	0.1	1.500%[2]; (1.200%)	0.05%	bearer	accumulating
(RMB hedged) K-2-dist	RMB	1 million	not yet known	-	0.001	1.100%[3]; (0.880%)	0.05%	registered[6]	distributing
(RMB hedged) K-2-acc	RMB	1 million	not yet known	-	0.001	1.100%[3]; (0.880%)	0.05%	registered[6]	accumulating
(RMB hedged) F-dist	RMB	1000	not yet known	-	0.001	1.600%[3]; (1.280%)	0.01%	registered[6]	distributing
(RMB hedged) F-acc	RMB	1000	not yet known	-	0.001	1.600%[3]; (1.280%)	0.01%	registered[6]	accumulating
(RMB hedged) Q-dist	RMB	1000	not yet known	-	0.001	1.200%[2]; (0.960%)	0.05%	bearer	distributing
(RMB hedged) Q-acc	RMB	1000	not yet known	-	0.001	1.200%[2]; (0.960%)	0.05%	bearer	accumulating
(RMB hedged) I-105-dist	RMB	1000	not yet known	-	0.001	1.050%[2]; (0.840%)	0.01%	bearer[7]	distributing
(RMB hedged) I-105-acc	RMB	1000	not yet known	-	0.001	1.050%[2]; (0.840%)	0.01%	bearer[7]	accumulating
(RMB hedged) I-98-dist	RMB	1000	not yet known	70 million**	0.001	0.980%[2]; (0.780%)	0.01%	bearer[7]	distributing
(RMB hedged) I-98-acc	RMB	1000	not yet known	70 million**	0.001	0.980%[2]; (0.780%)	0.01%	bearer[7]	accumulating
(RMB hedged) I-88-dist	RMB	1000	not yet known	210 million***	0.001	0.880%[2]; (0.700%)	0.01%	bearer[7]	distributing
(RMB hedged) I-88-acc	RMB	1000	not yet known	210 million***	0.001	0.880%[2]; (0.700%)	0.01%	bearer[7]	accumulating
(RMB hedged) I-18-dist	RMB	1000	not yet known	-	0.001	0.180%[4]; (0.000%)	0.01%	registered[6]	distributing
(RMB hedged) I-18-acc	RMB	1000	not yet known	-	0.001	0.180%[4]; (0.000%)	0.01%	registered[6]	accumulating
(RMB hedged) I-X-dist	RMB	1000	not yet known	-	0.001	0.000%[5]; (0.000%)	0.01%	registered[6]	distributing

(RMB hedged) I-X-acc	RMB	1000	not yet known	-	0.001	0.000% [5)]; (0.000%)	0.01%	registered [6)]	accumulating
(RMB hedged) U-X-dist	RMB	100,000	not yet known	-	0.001	0.000% [5)]; (0.000%)	0.01%	registered [6)]	distributing
(RMB hedged) U-X-acc	RMB	100,000	not yet known	-	0.001	0.000% [5)]; (0.000%)	0.01%	registered [6)]	accumulating

UBS (Lux) Equity Fund – Health Care

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	2.040% [2)] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	02.06.1998	-	0.001	2.040% [2)] (1.630%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500% [2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500% [2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600% [2)] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600% [2)] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.080% [2)] (0.860%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.080% [2)] (0.860%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.680% [3)] (0.540%)	0.05%	registered [6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.680% [3)] (0.540%)	0.05%	registered [6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500% [3)] (1.200%)	0.01%	registered [6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500% [3)] (1.200%)	0.01%	registered [6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020% [2)] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	25.06.2008	-	0.001	1.020% [2)] (0.820%)	0.05%	bearer	accumulating
(USD) I-72-dist	USD	100	not yet known	-	0.001	0.720% [2)] (0.580%)	0.01%	bearer [7)]	distributing
(USD) I-72-acc	USD	100	not yet known	-	0.001	0.720% [2)] (0.580%)	0.01%	bearer [7)]	accumulating
(USD) I-68-dist	USD	100	not yet known	10 million**	0.001	0.680% [2)] (0.540%)	0.01%	bearer [7)]	distributing
(USD) I-68-acc	USD	100	not yet known	10 million**	0.001	0.680% [2)] (0.540%)	0.01%	bearer [7)]	accumulating
(USD) I-60-dist	USD	100	not yet known	30 million***	0.001	0.600% [2)] (0.500%)	0.01%	bearer [7)]	distributing
(USD) I-60-acc	USD	100	not yet known	30 million***	0.001	0.600% [2)] (0.500%)	0.01%	bearer [7)]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065% [4)] (0.000%)	0.01%	registered [6)]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065% [4)] (0.000%)	0.01%	registered [6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	accumulating

UBS (Lux) Equity Fund – China Opportunity

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	20.11.1996	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	1.200%[3)] (0.960%)	0.05%	registered[6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	1.200%[3)] (0.960%)	0.05%	registered[6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	accumulating
(USD) I-120-dist	USD	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.01%	bearer [7)]	distributing
(USD) I-120-acc	USD	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.01%	bearer [7)]	accumulating
(USD) I-113-dist	USD	100	not yet known	10 million**	0.001	1.130%[2)] (0.900%)	0.01%	bearer [7)]	distributing
(USD) I-113-acc	USD	100	not yet known	10 million**	0.001	1.130%[2)] (0.900%)	0.01%	bearer [7)]	accumulating
(USD) I-100-dist	USD	100	not yet known	30 million***	0.001	1.000%[2)] (0.800%)	0.01%	bearer [7)]	distributing
(USD) I-100-acc	USD	100	not yet known	30 million***	0.001	1.000%[2)] (0.800%)	0.01%	bearer [7)]	accumulating
(USD) I-18-dist	USD	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-18-acc	USD	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3.0 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3.0 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	accumulating

(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	accumulating
(EUR) I-120-dist	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	distributing
(EUR) I-120-acc	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	accumulating
(EUR) I-113-dist	EUR	100	not yet known	5 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	distributing
(EUR) I-113-acc	EUR	100	not yet known	5 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	accumulating
(EUR) I-100-dist	EUR	100	not yet known	20 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	distributing
(EUR) I-100-acc	EUR	100	not yet known	20 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	accumulating
(EUR) I-18-dist	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-18-acc	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(SGD) P-acc	SGD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(SGD) N-dist	SGD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	2.000%[2] (1.600%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5.0 million	not yet known	-	0.1	1.700%[2] (1.360%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5.0 million	not yet known	-	0.1	1.700%[2] (1.360%)	0.05%	bearer	accumulating
(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	accumulating
(SGD) I-120-dist	SGD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	distributing
(SGD) I-120-acc	SGD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	accumulating
(SGD) I-113-dist	SGD	100	not yet known	10 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	distributing
(SGD) I-113-acc	SGD	100	not yet known	10 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	accumulating
(SGD) I-100-dist	SGD	100	not yet known	30 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	distributing
(SGD) I-100-acc	SGD	100	not yet known	30 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	accumulating
(SGD) I-18-dist	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing

(SGD) I-18-acc	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-X-acc	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(RMB hedged) P-dist	RMB	1000	not yet known	-	0.001	2.340%[2]; (1.870%)	0.05%	bearer	distributing
(RMB hedged) P-acc	RMB	1000	not yet known	-	0.001	2.340%[2]; (1.870%)	0.05%	bearer	accumulating
(RMB hedged) N-dist	RMB	1000	not yet known	-	0.001	2.500%[2]; (2.000%)	0.05%	bearer	distributing
(RMB hedged) N-acc	RMB	1000	not yet known	-	0.001	2.500%[2]; (2.000%)	0.05%	bearer	accumulating
(RMB hedged) H-dist	RMB	4 million	not yet known	-	0.1	2.000%[2]; (1.600%)	0.05%	bearer	distributing
(RMB hedged) H-acc	RMB	4 million	not yet known	-	0.1	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(RMB hedged) K-1-dist	RMB	35 million	not yet known	-	0.1	1.700%[2]; (1.360%)	0.05%	bearer	distributing
(RMB hedged) K-1-acc	RMB	35 million	not yet known	-	0.1	1.700%[2]; (1.360%)	0.05%	bearer	accumulating
(RMB hedged) K-2-dist	RMB	1 million	not yet known	-	0.001	1.200%[3]; (0.960%)	0.05%	registered[6]	distributing
(RMB hedged) K-2-acc	RMB	1 million	not yet known	-	0.001	1.200%[3]; (0.960%)	0.05%	registered[6]	accumulating
(RMB hedged) F-dist	RMB	1000	not yet known	-	0.001	1.600%[3]; (1.280%)	0.01%	registered[6]	distributing
(RMB hedged) F-acc	RMB	1000	not yet known	-	0.001	1.600%[3]; (1.280%)	0.01%	registered[6]	accumulating
(RMB hedged) Q-dist	RMB	1000	not yet known	-	0.001	1.400%[2]; (1.120%)	0.05%	bearer	distributing
(RMB hedged) Q-acc	RMB	1000	not yet known	-	0.001	1.400%[2]; (1.120%)	0.05%	bearer	accumulating
(RMB hedged) I-120-dist	RMB	1000	not yet known	-	0.001	1.200%[2]; (0.960%)	0.01%	bearer[7]	distributing
(RMB hedged) I-120-acc	RMB	1000	not yet known	-	0.001	1.200%[2]; (0.960%)	0.01%	bearer[7]	accumulating
(RMB hedged) I-113-dist	RMB	1000	not yet known	70 million**	0.001	1.130%[2]; (0.900%)	0.01%	bearer[7]	distributing
(RMB hedged) I-113-acc	RMB	1000	not yet known	70 million**	0.001	1.130%[2]; (0.900%)	0.01%	bearer[7]	accumulating
(RMB hedged) I-100-dist	RMB	1000	not yet known	210 million***	0.001	1.000%[2]; (0.800%)	0.01%	bearer[7]	distributing
(RMB hedged) I-100-acc	RMB	1000	not yet known	210 million***	0.001	1.000%[2]; (0.800%)	0.01%	bearer[7]	accumulating
(RMB hedged) I-18-dist	RMB	1000	not yet known	-	0.001	0.180%[4]; (0.000%)	0.01%	registered[6]	distributing
(RMB hedged) I-18-acc	RMB	1000	not yet known	-	0.001	0.180%[4]; (0.000%)	0.01%	registered[6]	accumulating
(RMB hedged) I-X-dist	RMB	1000	not yet known	-	0.001	0.000%[5]; (0.000%)	0.01%	registered[6]	distributing

(RMB hedged) I-X-acc	RMB	1000	not yet known	-	0.001	0.000% [5)]; (0.000%)	0.01%	registered [6)]	accumulating
(RMB hedged) U-X-dist	RMB	100,000	not yet known	-	0.001	0.000% [5)]; (0.000%)	0.01%	registered [6)]	distributing
(RMB hedged) U-X-acc	RMB	100,000	not yet known	-	0.001	0.000% [5)]; (0.000%)	0.01%	registered [6)]	accumulating

UBS (Lux) Equity Fund – Infrastructure

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040% [2)] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	13.06.2008	-	0.001	2.040% [2)] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500% [2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500% [2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600% [2)] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600% [2)] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.080% [2)] (0.860%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.080% [2)] (0.860%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.680% [3)] (0.540%)	0.05%	registered [6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.680% [3)] (0.540%)	0.05%	registered [6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500% [3)] (1.200%)	0.01%	registered [6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500% [3)] (1.200%)	0.01%	registered [6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.080% [2)] (0.860%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	03.12.2008	-	0.001	1.080% [2)] (0.860%)	0.05%	bearer	accumulating
(EUR) I-78-dist	EUR	100	not yet known	-	0.001	0.780% [2)] (0.620%)	0.01%	bearer [7)]	distributing
(EUR) I-78-acc	EUR	100	not yet known	-	0.001	0.780% [2)] (0.620%)	0.01%	bearer [7)]	accumulating
(EUR) I-74-dist	EUR	100	not yet known	5 million**	0.001	0.740% [2)] (0.590%)	0.01%	bearer [7)]	distributing
(EUR) I-74-acc	EUR	100	not yet known	5 million**	0.001	0.740% [2)] (0.590%)	0.01%	bearer [7)]	accumulating
(EUR) I-66-dist	EUR	100	not yet known	20 million***	0.001	0.660% [2)] (0.530%)	0.01%	bearer [7)]	distributing
(EUR) I-66-acc	EUR	100	not yet known	20 million***	0.001	0.660% [2)] (0.530%)	0.01%	bearer [7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065% [4)] (0.000%)	0.01%	registered [6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065% [4)] (0.000%)	0.01%	registered [6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000% [5)] (0.000%)	0.01%	registered [6)]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	2.040% [2)] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	13.06.2008	-	0.001	2.040% [2)] (1.630%)	0.05%	bearer	accumulating

(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.080%[2] (0.860%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(USD) I-78-dist	USD	100	not yet known	-	0.001	0.780%[2] (0.620%)	0.01%	bearer[7]	distributing
(USD) I-78-acc	USD	100	16.04.2010	-	0.001	0.780%[2] (0.620%)	0.01%	bearer[7]	accumulating
(USD) I-74-dist	USD	100	not yet known	10 million**	0.001	0.740%[2] (0.590%)	0.01%	bearer[7]	distributing
(USD) I-74-acc	USD	100	not yet known	10 million**	0.001	0.740%[2] (0.590%)	0.01%	bearer[7]	accumulating
(USD) I-66-dist	USD	100	not yet known	30 million***	0.001	0.660%[2] (0.530%)	0.01%	bearer[7]	distributing
(USD) I-66-acc	USD	100	not yet known	30 million***	0.001	0.660%[2] (0.530%)	0.01%	bearer[7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Japan

Currency of account of the Subfund: JPY

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(JPY) P-dist	JPY	10,000	not yet known	-	0.001	1.500%[2] (1.200%)	0.05%	bearer	distributing
(JPY) P-acc	JPY	10,000	06.08.1999	-	0.001	1.500%[2] (1.200%)	0.05%	bearer	accumulating
(JPY) N-dist	JPY	10,000	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(JPY) N-acc	JPY	10,000	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(JPY) H-dist	JPY	50 million	not yet known	-	0.1	1.100%[2] (0.880%)	0.05%	bearer	distributing
(JPY) H-acc	JPY	50 million	not yet known	-	0.1	1.100%[2] (0.880%)	0.05%	bearer	accumulating
(JPY) K-1-dist	JPY	500 million	not yet known	-	0.1	0.800%[2] (0.640%)	0.05%	bearer	distributing
(JPY) K-1-acc	JPY	500 million	not yet known	-	0.1	0.800%[2] (0.640%)	0.05%	bearer	accumulating
(JPY) K-2-dist	JPY	10 million	not yet known	-	0.001	0.600%[3] (0.480%)	0.05%	registered[6]	distributing

(JPY) K-2-acc	JPY	10 million	not yet known	-	0.001	0.600%[3] (0.480%)	0.05%	registered[6]	accumulating
(JPY) F-dist	JPY	10,000	not yet known	-	0.001	1.300%[3] (1.040%)	0.01%	registered[6]	distributing
(JPY) F-acc	JPY	10,000	not yet known	-	0.001	1.300%[3] (1.040%)	0.01%	registered[6]	accumulating
(JPY) Q-dist	JPY	10,000	not yet known	-	0.001	0.840%[2] (0.670%)	0.05%	bearer	distributing
(JPY) Q-acc	JPY	10,000	not yet known	-	0.001	0.840%[2] (0.670%)	0.05%	bearer	accumulating
(JPY) I-50-dist	JPY	10,000	not yet known	-	0.001	0.500%[2] (0.400%)	0.01%	bearer[7]	distributing
(JPY) I-50-acc	JPY	10,000	not yet known	-	0.001	0.500%[2] (0.400%)	0.01%	bearer[7]	accumulating
(JPY) I-46-dist	JPY	10,000	not yet known	1 billion**	0.001	0.460%[2] (0.370%)	0.01%	bearer[7]	distributing
(JPY) I-46-acc	JPY	10,000	not yet known	1 billion**	0.001	0.460%[2] (0.370%)	0.01%	bearer[7]	accumulating
(JPY) I-40-dist	JPY	10,000	not yet known	3 billion***	0.001	0.400%[2] (0.320%)	0.01%	bearer[7]	distributing
(JPY) I-40-acc	JPY	10,000	not yet known	3 billion***	0.001	0.400%[2] (0.320%)	0.01%	bearer[7]	accumulating
(JPY) I-6.5-dist	JPY	10,000	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(JPY) I-6.5-acc	JPY	10,000	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(JPY) I-X-dist	JPY	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(JPY) I-X-acc	JPY	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(JPY) U-X-dist	JPY	1 million	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(JPY) U-X-acc	JPY	1 million	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Asia Opportunity

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	20.11.1996	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	1.200%[3)] (0.960%)	0.05%	registered[6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	1.200%[3)] (0.960%)	0.05%	registered[6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.600%[3)] (1.280%)	0.01%	registered[6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.400%[2)] (1.120%)	0.05%	bearer	accumulating
(USD) I-120-dist	USD	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.01%	bearer [7)]	distributing
(USD) I-120-acc	USD	100	not yet known	-	0.001	1.200%[2)] (0.960%)	0.01%	bearer [7)]	accumulating
(USD) I-113-dist	USD	100	not yet known	10 million**	0.001	1.130%[2)] (0.900%)	0.01%	bearer [7)]	distributing
(USD) I-113-acc	USD	100	not yet known	10 million**	0.001	1.130%[2)] (0.900%)	0.01%	bearer [7)]	accumulating
(USD) I-100-dist	USD	100	not yet known	30 million***	0.001	1.000%[2)] (0.800%)	0.01%	bearer [7)]	distributing
(USD) I-100-acc	USD	100	not yet known	30 million***	0.001	1.000%[2)] (0.800%)	0.01%	bearer [7)]	accumulating
(USD) I-18-dist	USD	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-18-acc	USD	100	not yet known	-	0.001	0.180%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.340%[2)] (1.870%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.700%[2)] (1.360%)	0.05%	bearer	accumulating

(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	accumulating
(EUR) I-120-dist	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	distributing
(EUR) I-120-acc	EUR	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	accumulating
(EUR) I-113-dist	EUR	100	not yet known	5 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	distributing
(EUR) I-113-acc	EUR	100	not yet known	5 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	accumulating
(EUR) I-100-dist	EUR	100	not yet known	20 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	distributing
(EUR) I-100-acc	EUR	100	not yet known	20 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	accumulating
(EUR) I-18-dist	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-18-acc	EUR	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	distributing
(SGD) P-acc	SGD	100	not yet known	-	0.001	2.340%[2] (1.870%)	0.05%	bearer	accumulating
(SGD) N-dist	SGD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.500%[2] (2.000%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	2.000%[2] (1.600%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5 million	not yet known	-	0.1	1.700%[2] (1.360%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5 million	not yet known	-	0.1	1.700%[2] (1.360%)	0.05%	bearer	accumulating
(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	1.200%[3] (0.960%)	0.05%	registered[6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.600%[3] (1.280%)	0.01%	registered[6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.400%[2] (1.120%)	0.05%	bearer	accumulating
(SGD) I-120-dist	SGD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	distributing
(SGD) I-120-acc	SGD	100	not yet known	-	0.001	1.200%[2] (0.960%)	0.01%	bearer[7]	accumulating
(SGD) I-113-dist	SGD	100	not yet known	10 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	distributing
(SGD) I-113-acc	SGD	100	not yet known	10 million**	0.001	1.130%[2] (0.900%)	0.01%	bearer[7]	accumulating
(SGD) I-100-dist	SGD	100	not yet known	30 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	distributing
(SGD) I-100-acc	SGD	100	not yet known	30 million***	0.001	1.000%[2] (0.800%)	0.01%	bearer[7]	accumulating
(SGD) I-18-dist	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	distributing

(SGD) I-18-acc	SGD	100	not yet known	-	0.001	0.180%[4] (0.000%)	0.01%	registered[6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-X-acc	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Mid Caps Europe

Currency of account of the Subfund:	EUR

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	1.920%[2] (1.540%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	25.01.1995	-	0.001	1.920%[2] (1.540%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.400%[2] (1.120%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.400%[2] (1.120%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR) I-78-dist	EUR	100	not yet known	-	0.001	0.780%[2] (0.620%)	0.01%	bearer[7]	distributing
(EUR) I-78-acc	EUR	100	not yet known	-	0.001	0.780%[2] (0.620%)	0.01%	bearer[7]	accumulating
(EUR) I-74-dist	EUR	100	not yet known	5 million**	0.001	0.740%[2] (0.590%)	0.01%	bearer[7]	distributing
(EUR) I-74-acc	EUR	100	not yet known	5 million**	0.001	0.740%[2] (0.590%)	0.01%	bearer[7]	accumulating
(EUR) I-70-dist	EUR	100	not yet known	20 million***	0.001	0.700%[2] (0.560%)	0.01%	bearer[7]	distributing
(EUR) I-70-acc	EUR	100	not yet known	20 million***	0.001	0.700%[2] (0.560%)	0.01%	bearer[7]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Mid Caps USA

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	25.01.1995	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.250%[2)] (1.800%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.250%[2)] (1.800%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.780%[3)] (0.620%)	0.05%	registered[6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.780%[3)] (0.620%)	0.05%	registered[6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	13.08.2008	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(USD) I-86-dist	USD	100	not yet known	-	0.001	0.860%[2)] (0.690%)	0.01%	bearer[7)]	distributing
(USD) I-86-acc	USD	100	not yet known	-	0.001	0.860%[2)] (0.690%)	0.01%	bearer[7)]	accumulating
(USD) I-82-dist	USD	100	not yet known	10 million**	0.001	0.820%[2)] (0.660%)	0.01%	bearer[7)]	distributing
(USD) I-82-acc	USD	100	not yet known	10 million**	0.001	0.820%[2)] (0.660%)	0.01%	bearer[7)]	accumulating
(USD) I-78-dist	USD	100	not yet known	30 million***	0.001	0.780%[2)] (0.620%)	0.01%	bearer[7)]	distributing
(USD) I-78-acc	USD	100	not yet known	30 million***	0.001	0.780%[2)] (0.620%)	0.01%	bearer[7)]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating

UBS (Lux) Equity Fund – Singapore

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	20.11.1996	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.700%[3)] (0.560%)	0.05%	registered[6)]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.700%[3)] (0.560%)	0.05%	registered[6)]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(USD) I-60-dist	USD	100	not yet known	-	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(USD) I-60-acc	USD	100	not yet known	-	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(USD) I-55-dist	USD	100	not yet known	10 million**	0.001	0.550%[2)] (0.440%)	0.01%	bearer[7)]	distributing
(USD) I-55-acc	USD	100	not yet known	10 million**	0.001	0.550%[2)] (0.440%)	0.01%	bearer[7)]	accumulating
(USD) I-48-dist	USD	100	not yet known	30 million***	0.001	0.480%[2)] (0.380%)	0.01%	bearer[7)]	distributing
(USD) I-48-acc	USD	100	not yet known	30 million***	0.001	0.480%[2)] (0.380%)	0.01%	bearer[7)]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	distributing
(SGD) P-acc	SGD	100	24.11.2009	-	0.001	1.800%[2)] (1.440%)	0.05%	bearer	accumulating
(SGD) N-dist	SGD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.000%[2)] (1.600%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	1.300%[2)] (1.040%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5 million	not yet known	-	0.1	0.950%[2)] (0.760%)	0.05%	bearer	accumulating

(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(SGD) I-60-dist	SGD	100	not yet known	-	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	distributing
(SGD) I-60-acc	SGD	100	not yet known	-	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	accumulating
(SGD) I-55-dist	SGD	100	not yet known	10 million**	0.001	0.550%[2] (0.440%)	0.01%	bearer[7]	distributing
(SGD) I-55-acc	SGD	100	not yet known	10 million**	0.001	0.550%[2] (0.440%)	0.01%	bearer[7]	accumulating
(SGD) I-48-dist	SGD	100	not yet known	30 million***	0.001	0.480%[2] (0.380%)	0.01%	bearer[7]	distributing
(SGD) I-48-acc	SGD	100	not yet known	30 million***	0.001	0.480%[2] (0.380%)	0.01%	bearer[7]	accumulating
(SGD) I-6.5-dist	SGD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-6.5-acc	SGD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-X-acc	SGD	100	30.03.2010	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Small & Mid Caps Japan

Currency of account of the Subfund:	JPY

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(JPY) P-dist	JPY	10,000	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(JPY) P-acc	JPY	10,000	25.01.1995	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(JPY) N-dist	JPY	10,000	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	distributing
(JPY) N-acc	JPY	10,000	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	accumulating
(JPY) H-dist	JPY	50 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(JPY) H-acc	JPY	50 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(JPY) K-1-dist	JPY	500 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	distributing
(JPY) K-1-acc	JPY	500 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	accumulating
(JPY) K-2-dist	JPY	10 million	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	distributing
(JPY) K-2-acc	JPY	10 million	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	accumulating
(JPY) F-dist	JPY	10,000	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(JPY) F-acc	JPY	10,000	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(JPY) Q-dist	JPY	10,000	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(JPY) Q-acc	JPY	10,000	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(JPY) I-78-	JPY	10,000	not yet	-	0.001	0.780%[2]	0.01%	bearer[7]	distributing

dist			known			(0.620%)			
(JPY) I-78-acc	JPY	10,000	not yet known	-	0.001	0.780%[2] (0.620%)	0.01%	bearer [7]	accumulating
(JPY) I-74-dist	JPY	10,000	not yet known	1 billion**	0.001	0.740%[2] (0.590%)	0.01%	bearer [7]	distributing
(JPY) I-74-acc	JPY	10,000	not yet known	1 billion**	0.001	0.740%[2] (0.590%)	0.01%	bearer [7]	accumulating
(JPY) I-70-dist	JPY	10,000	not yet known	3 billion***	0.001	0.700%[2] (0.560%)	0.01%	bearer [7]	distributing
(JPY) I-70-acc	JPY	10,000	not yet known	3 billion***	0.001	0.700%[2] (0.560%)	0.01%	bearer [7]	accumulating
(JPY) I-6.5-dist	JPY	10,000	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(JPY) I-6.5-acc	JPY	10,000	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(JPY) I-X-dist	JPY	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(JPY) I-X-acc	JPY	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(JPY) U-X-dist	JPY	1 million	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(JPY) U-X-acc	JPY	1 million	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating

UBS (Lux) Equity Fund – Small Caps USA

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	14.09.1992	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered [6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered [6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-86-dist	USD	100	not yet known	-	0.001	0.860%[2] (0.690%)	0.01%	bearer [7]	distributing
(USD) I-86-acc	USD	100	not yet known	-	0.001	0.860%[2] (0.690%)	0.01%	bearer [7]	accumulating
(USD) I-82-dist	USD	100	not yet known	10 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	distributing
(USD) I-82-acc	USD	100	not yet known	10 million**	0.001	0.820%[2] (0.660%)	0.01%	bearer [7]	accumulating
(USD) I-78-dist	USD	100	not yet known	30 million***	0.001	0.780%[2] (0.620%)	0.01%	bearer [7]	distributing
(USD) I-78-acc	USD	100	not yet known	30 million***	0.001	0.780%[2] (0.620%)	0.01%	bearer [7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing

(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Taiwan

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	04.05.1998	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	10.08.2010	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-64-dist	USD	100	not yet known	-	0.001	0.640%[2] (0.510%)	0.01%	bearer[7]	distributing
(USD) I-64-acc	USD	100	not yet known	-	0.001	0.640%[2] (0.510%)	0.01%	bearer[7]	accumulating
(USD) I-60-dist	USD	100	not yet known	10 million**	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	distributing
(USD) I-60-acc	USD	100	not yet known	10 million**	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	accumulating
(USD) I-54-dist	USD	100	not yet known	30 million***	0.001	0.540%[2] (0.430%)	0.01%	bearer[7]	distributing
(USD) I-54-acc	USD	100	not yet known	30 million***	0.001	0.540%[2] (0.430%)	0.01%	bearer[7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) P-dist	SGD	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(SGD) P-	SGD	100	not yet	-	0.001	1.800%[2]	0.05%	bearer	accumulating

acc			known			(1.440%)			
(SGD) N-dist	SGD	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(SGD) N-acc	SGD	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(SGD) H-dist	SGD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(SGD) H-acc	SGD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(SGD) K-1-dist	SGD	5.0 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	distributing
(SGD) K-1-acc	SGD	5.0 million	not yet known	-	0.1	0.950%[2] (0.760%)	0.05%	bearer	accumulating
(SGD) K-2-dist	SGD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	distributing
(SGD) K-2-acc	SGD	100,000	not yet known	-	0.001	0.700%[3] (0.560%)	0.05%	registered[6]	accumulating
(SGD) F-dist	SGD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(SGD) F-acc	SGD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(SGD) Q-dist	SGD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(SGD) Q-acc	SGD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(SGD) I-64-dist	SGD	100	not yet known	-	0.001	0.640%[2] (0.510%)	0.01%	bearer[7]	distributing
(SGD) I-64-acc	SGD	100	not yet known	-	0.001	0.640%[2] (0.510%)	0.01%	bearer[7]	accumulating
(SGD) I-60-dist	SGD	100	not yet known	10 million**	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	distributing
(SGD) I-60-acc	SGD	100	not yet known	10 million**	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	accumulating
(SGD) I-54-dist	SGD	100	not yet known	30 million***	0.001	0.540%[2] (0.430%)	0.01%	bearer[7]	distributing
(SGD) I-54-acc	SGD	100	not yet known	30 million***	0.001	0.540%[2] (0.430%)	0.01%	bearer[7]	accumulating
(SGD) I-6.5-dist	SGD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-6.5-acc	SGD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(SGD) I-X-dist	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) I-X-acc	SGD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(SGD) U-X-dist	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(SGD) U-X-acc	SGD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – Global Multi Tech

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1)]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(EUR) P-dist	EUR	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing
(EUR) P-acc	EUR	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	accumulating
(EUR) N-dist	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(EUR) N-acc	EUR	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(EUR) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(EUR) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(EUR) K-1-dist	EUR	3 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	distributing
(EUR) K-1-acc	EUR	3 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	accumulating
(EUR) K-2-dist	EUR	100,000	not yet known	-	0.001	0.680%[3)] (0.540%)	0.05%	registered[6)]	distributing
(EUR) K-2-acc	EUR	100,000	not yet known	-	0.001	0.680%[3)] (0.540%)	0.05%	registered[6)]	accumulating
(EUR) F-dist	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	distributing
(EUR) F-acc	EUR	100	not yet known	-	0.001	1.500%[3)] (1.200%)	0.01%	registered[6)]	accumulating
(EUR) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	distributing
(EUR) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2)] (0.820%)	0.05%	bearer	accumulating
(EUR) I-72-dist	EUR	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	distributing
(EUR) I-72-acc	EUR	100	not yet known	-	0.001	0.720%[2)] (0.580%)	0.01%	bearer[7)]	accumulating
(EUR) I-68-dist	EUR	100	not yet known	5 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	distributing
(EUR) I-68-acc	EUR	100	not yet known	5 million**	0.001	0.680%[2)] (0.540%)	0.01%	bearer[7)]	accumulating
(EUR) I-60-dist	EUR	100	not yet known	20 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	distributing
(EUR) I-60-acc	EUR	100	not yet known	20 million***	0.001	0.600%[2)] (0.480%)	0.01%	bearer[7)]	accumulating
(EUR) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(EUR) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	distributing
(EUR) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5)] (0.000%)	0.01%	registered[6)]	accumulating
(USD) P-dist	USD	100	not yet known	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	01.12.1997	-	0.001	2.040%[2)] (1.630%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.500%[2)] (2.000%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600%[2)] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.080%[2)] (0.860%)	0.05%	bearer	accumulating

(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.680%[3] (0.540%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-72-dist	USD	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	distributing
(USD) I-72-acc	USD	100	not yet known	-	0.001	0.720%[2] (0.580%)	0.01%	bearer[7]	accumulating
(USD) I-68-dist	USD	100	not yet known	10 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	distributing
(USD) I-68-acc	USD	100	not yet known	10 million**	0.001	0.680%[2] (0.540%)	0.01%	bearer[7]	accumulating
(USD) I-60-dist	USD	100	not yet known	30 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	distributing
(USD) I-60-acc	USD	100	not yet known	30 million***	0.001	0.600%[2] (0.480%)	0.01%	bearer[7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered[6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered[6]	accumulating

UBS (Lux) Equity Fund – USA Multi Strategy

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	09.08.1999	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered[6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered[6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	distributing
(USD) F-acc	USD	88.03	13.04.2010	-	0.001	1.500%[3] (1.200%)	0.01%	registered[6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	25.06.2008	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-80-	USD	100	not yet	-	0.001	0.800%[2]	0.01%	bearer[7]	distributing

dist			known			(0.640%)			
(USD) I-80-acc	USD	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer [7]	accumulating
(USD) I-76-dist	USD	100	not yet known	10 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer [7]	distributing
(USD) I-76-acc	USD	100	not yet known	10 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer [7]	accumulating
(USD) I-68-dist	USD	100	not yet known	30 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer [7]	distributing
(USD) I-68-acc	USD	100	not yet known	30 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer [7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(CHF hedged) P-dist	CHF	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	distributing
(CHF hedged) P-acc	CHF	100	not yet known	-	0.001	1.800%[2] (1.440%)	0.05%	bearer	accumulating
(CHF hedged) N-dist	CHF	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	distributing
(CHF hedged) N-acc	CHF	100	not yet known	-	0.001	2.000%[2] (1.600%)	0.05%	bearer	accumulating
(CHF hedged) H-dist	CHF	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(CHF hedged) H-acc	CHF	500,000	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(CHF hedged) K-1-dist	CHF	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	distributing
(CHF hedged) K-1-acc	CHF	5 million	not yet known	-	0.1	1.080%[2] (0.860%)	0.05%	bearer	accumulating
(CHF hedged) K-2-dist	CHF	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered [6]	distributing
(CHF hedged) K-2-acc	CHF	100,000	not yet known	-	0.001	0.780%[3] (0.620%)	0.05%	registered [6]	accumulating
(CHF hedged) F-dist	CHF	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(CHF hedged) F-acc	CHF	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(CHF hedged) Q-dist	CHF	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(CHF hedged) Q-acc	CHF	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(CHF hedged) I-80-dist	CHF	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer [7]	distributing
(CHF hedged) I-80-acc	CHF	100	not yet known	-	0.001	0.800%[2] (0.640%)	0.01%	bearer [7]	accumulating
(CHF hedged) I-76-dist	CHF	100	not yet known	10 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer [7]	distributing
(CHF hedged) I-76-acc	CHF	100	not yet known	10 million**	0.001	0.760%[2] (0.610%)	0.01%	bearer [7]	accumulating
(CHF hedged) I-	CHF	100	not yet known	30 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer [7]	distributing

68-dist									
(CHF hedged) I-68-acc	CHF	100	not yet known	30 million***	0.001	0.680%[2] (0.540%)	0.01%	bearer [7]	accumulating
(CHF hedged) I-6.5-dist	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(CHF hedged) I-6.5-acc	CHF	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(CHF hedged) I-X-dist	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(CHF hedged) I-X-acc	CHF	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(CHF hedged) U-X-dist	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(CHF hedged) U-X-acc	CHF	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating

UBS (Lux) Equity Fund – US Opportunity

Currency of account of the Subfund:	USD

Unit class	Currency	Initial issue price[1]	Launch period/ date*	Minimum subscription	Smallest tradable unit	Maximum fee p.a. (maximum management fee p.a.)	Taxe d'abonnement p.a.	Form of custody	Use of earnings
(USD) P-dist	USD	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(USD) P-acc	USD	100	01.03.2000	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(USD) N-dist	USD	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	distributing
(USD) N-acc	USD	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	accumulating
(USD) H-dist	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(USD) H-acc	USD	500,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(USD) K-1-dist	USD	5 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(USD) K-1-acc	USD	5 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(USD) K-2-dist	USD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	distributing
(USD) K-2-acc	USD	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	accumulating
(USD) F-dist	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(USD) F-acc	USD	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(USD) Q-dist	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(USD) Q-acc	USD	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(USD) I-105-dist	USD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer [7]	distributing
(USD) I-105-acc	USD	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer [7]	accumulating
(USD) I-98-dist	USD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer [7]	distributing
(USD) I-98-acc	USD	100	not yet known	10 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer [7]	accumulating
(USD) I-88-dist	USD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	distributing
(USD) I-88-acc	USD	100	not yet known	30 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	accumulating
(USD) I-6.5-dist	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing

(USD) I-6.5-acc	USD	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(USD) I-X-dist	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(USD) I-X-acc	USD	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(USD) U-X-dist	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(USD) U-X-acc	USD	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(EUR hedged) P-dist	EUR	100	not yet known	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	distributing
(EUR hedged) P-acc	EUR	100	18.12.2006	-	0.001	2.040%[2] (1.630%)	0.05%	bearer	accumulating
(EUR hedged) N-dist	EUR	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	distributing
(EUR hedged) N-acc	EUR	100	not yet known	-	0.001	2.250%[2] (1.800%)	0.05%	bearer	accumulating
(EUR hedged) H-dist	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	distributing
(EUR hedged) H-acc	EUR	300,000	not yet known	-	0.1	1.600%[2] (1.280%)	0.05%	bearer	accumulating
(EUR hedged) K-1-dist	EUR	3 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	distributing
(EUR hedged) K-1-acc	EUR	3 million	not yet known	-	0.1	1.300%[2] (1.040%)	0.05%	bearer	accumulating
(EUR hedged) K-2-dist	EUR	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	distributing
(EUR hedged) K-2-acc	EUR	100,000	not yet known	-	0.001	0.900%[3] (0.720%)	0.05%	registered [6]	accumulating
(EUR hedged) F-dist	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	distributing
(EUR hedged) F-acc	EUR	100	not yet known	-	0.001	1.500%[3] (1.200%)	0.01%	registered [6]	accumulating
(EUR hedged) Q-dist	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	distributing
(EUR hedged) Q-acc	EUR	100	not yet known	-	0.001	1.020%[2] (0.820%)	0.05%	bearer	accumulating
(EUR hedged) I-105-dist	EUR	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer [7]	distributing
(EUR hedged) I-105-acc	EUR	100	not yet known	-	0.001	1.050%[2] (0.840%)	0.01%	bearer [7]	accumulating
(EUR hedged) I-98-dist	EUR	100	not yet known	5 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer [7]	distributing
(EUR hedged) I-98-acc	EUR	100	not yet known	5 million**	0.001	0.980%[2] (0.780%)	0.01%	bearer [7]	accumulating
(EUR hedged) I-88-dist	EUR	100	not yet known	20 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	distributing
(EUR hedged) I-88-acc	EUR	100	not yet known	20 million***	0.001	0.880%[2] (0.700%)	0.01%	bearer [7]	accumulating
(EUR hedged) I-6.5-dist	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	distributing
(EUR hedged) I-6.5-acc	EUR	100	not yet known	-	0.001	0.065%[4] (0.000%)	0.01%	registered [6]	accumulating
(EUR hedged) I-X-dist	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(EUR hedged) I-X-acc	EUR	100	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating
(EUR hedged) U-X-dist	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	distributing
(EUR hedged) U-X-acc	EUR	10,000	not yet known	-	0.001	0.000%[5] (0.000%)	0.01%	registered [6]	accumulating

Footnotes:

*	In the tables above, "not yet known" is used for unit classes which have not yet been launched at the time of publication of this sales prospectus and whose launch periods/dates have not yet been determined. Investors are requested to contact their investment adviser for further information.
**	Upon subscription, (i) a minimum subscription must be made pursuant to the table (or the corresponding currency equivalent) or (ii) be based on a written agreement of the institutional investor with UBS AG - or with one its authorised counterparties - for total assets managed by UBS or its portfolio in collective capital investments of UBS must be more than CHF 30,000,000 (or the corresponding currency equivalent).
***	Upon subscription, (i) a minimum subscription must be made pursuant to the table (or the corresponding currency equivalent) or (ii) be based on a written agreement of the institutional investor with UBS AG - or with one its authorised counterparties - for total assets managed by UBS, or its portfolio in collective capital investments of UBS must be more than CHF 100,000,000 (or the corresponding currency equivalent).
1)	Plus issuing commission of 6% maximum and any stamp duties and fees.

2)	Flat fee of the Management Company. This will be used for the administration, Custodian Bank, Portfolio Management and sale of the Subfunds and to cover the costs incurred. The amount in brackets reflects the value for the maximum management fee, which makes up 80% of the value of the flat fee.
3)	Flat fee of the Management Company. This will be used for the administration, Custodian Bank, Portfolio Management and sale of the Subfunds and to cover the costs incurred. An additional fee will also be charged; this will be determined via a separate contract between the investor and UBS AG or one of its authorised distribution partners. The amount in brackets reflects the value for the maximum management fee, which makes up 80% of the value of the flat fee.
4)	Management Company fee. A fee covering the costs for Fund administration (comprising the costs of the Management Company, administration and Custodian Bank) will be charged directly to the Subfund's assets. The costs for asset management and distribution will be charged to investors under a separate contract with UBS AG or one of its authorised counterparties.
5)	Management Company fee. Costs in connection with the services to be performed for unit classes "I-X" and "U-X" will be settled via the compensation to which UBS AG is entitled under a separate contract with the investor.
6)	Registered units must be posted to an account and held in safekeeping at UBS AG.
7)	The Custodian Bank ensures that the bearer units are issued to and may be transferred to institutional investors only.

Description of unit class types

Not all the types of unit class described below have to be offered at all times. The table above lists the unit classes currently available. The Company may decide to set up and offer corresponding unit classes of these types at an appropriate time. If necessary, for each subsequent adjustment to the sales prospectus, the following description and the tables above in "An overview of the unit classes" will be adapted accordingly.

"P"	Units in classes with "P" in their name are available to all investors. Unit class "P" differs from unit classes "H" and "K-1" with regard to the level of the flat fee. Only bearer units are issued.
"N"	Units in classes with "N" in their name (units with restrictions on the distribution partners or countries) are issued exclusively through Distributors domiciled in Spain, Italy, Portugal and Germany authorised by UBS AG, as well as, where appropriate, through Distributors in further distribution countries, provided this has been decided by the Board of Directors. Only bearer units are issued.
"H"	Units in classes with "H" in their name are available to all investors. Unit class "H" differs from unit classes "P" and "K-1" with regard to the level of the flat fee. Only bearer units are issued.
"K-1"	Units in classes with "K-1" in their name are available to all investors. Unit class "K-1" differs from unit classes "P" and "H" with regard to the level of the flat fee. Only bearer units are issued.
"K-2"	Units in classes with "K-2" in their name are exclusively reserved for investors who have concluded a written asset management mandate or a written consulting mandate with UBS AG or one of its authorised counterparties, and who envisage a minimum investment of CHF 10,000,000 or a countervalue corresponding to this amount in the reference currency of the portfolio assigned to the asset management mandate or consulting mandate. Only registered units are issued.
"F"	Units in classes with "F" in their name may be issued only to investors who have concluded a written asset management mandate with UBS AG or one of its selected banking subsidiaries. Upon termination of the mandate, investors lose the right to hold units in the Fund. UBS AG or its selected banking subsidiaries may return these units to the Fund at the prevailing net asset value and at no charge. Only registered units are issued.
"Q"	Units in classes with "Q" in their name are reserved for professionals of the financial sector who make the following investments: (a) on their own behalf; (b) on behalf of their clients within a discretionary mandate; or (c) on behalf of an undertaking for collective investment in transferable securities (UCITS) managed by a professional of the financial sector, provided that (i) UBS AG has authorised, in writing, said professional to subscribe to the unit class; and (ii) in cases (b) and (c), said professional has been duly authorised by the supervisory authority to which he/she is subject to carry out such transactions, and is domiciled in either Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, the Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden or the United Kingdom and/or is operating on behalf of another professional of the financial sector who has been authorised in writing by UBS AG and is domiciled in one of the above countries. Admission of investors in further distribution countries shall be decided by the Board of Directors. Only bearer units are issued. With regard to the Subfunds UBS (Lux) Equity Fund – Euro Countries Multi Strategy and UBS (Lux) Equity Fund – USA Multi Strategy, the offer of unit classes with "Q" in their name is currently restricted to certain distribution partners and countries. It is exclusively directed towards professionals of the financial sector in Italy, Spain and Portugal. Otherwise, the authorisation criteria laid down for this unit class remain. The purely geographical restrictions described in this paragraph can be cancelled at any time by decision of the Board of Directors.
"I-"	Shares in classes with "I-120", "I-113", "I-105", "I-100", "I-98", "I-94", "I-92", "I-90", "I-89", "I-88", "I-87", "I-86", "I-84", "I-82", "I-80", "I-78", "I-76", "I-74", "I-72", "I-70", "I-68", "I-66", "I-64", "I-

	60", "I-55", "I-54", "I-52", "I-50", "I-48", "I-46", "I-45", "I-40", and "I-39" in their name are exclusively reserved for institutional investors. Only bearer units are issued.
"I-18"; "I-14.5"; "I-6.5"	Units in classes with "I-18", "1-14.5" and "I-6.5" in their name are exclusively reserved for institutional investors who have signed a written asset management agreement, a written advisory agreement or an agreement on investing in Subfunds of this Fund with UBS AG or one of its authorised counterparties. A fee covering the costs for Fund administration (comprising the costs of the Management Company, administration and Custodian Bank) is charged directly to the Subfund. The costs for asset management and distribution are charged to investors under the aforementioned agreements. Only registered units are issued.
"I-X"	Units in classes with "I-X" in their name are exclusively reserved for institutional investors who have signed a written asset management agreement, a written advisory agreement or an agreement on investing in Subfunds of this Fund with UBS AG or one of its authorised counterparties. The costs for asset management, Fund administration (comprising the costs of the Management Company, administration and Custodian Bank) and distribution are charged to investors under the aforementioned agreements. Only registered units are issued.
"U-X"	Units in classes with "U-X" in their name are exclusively reserved for institutional investors who have signed a written asset management agreement, a written advisory agreement or an agreement on investing in Subfunds of this Subfund with an investment amount defined in the sales prospectus with UBS AG or one of its authorised counterparties. The costs for asset management, Fund administration (comprising the costs of the Management Company, administration and Custodian Bank) and distribution are charged to investors under the aforementioned agreements. This unit class is exclusively geared towards financial products (i.e. fund of funds or other pooled structures in accordance with different legislation). Only registered units are issued.
"hedged"	For unit classes whose reference currencies are not the same as those of the Subfund, and which have "hedged" in their name ("unit classes in foreign currencies"), the fluctuation risk of the reference currency price for each unit class is hedged against the currency of account of the Subfund. Provision is made for the amount of the hedging to be between 90% and 110% of the total net assets of the unit class in the foreign currency. Changes in the market value of the portfolios, as well as in subscriptions and redemptions of unit classes in foreign currencies, can result in the hedging temporarily surpassing the aforementioned range. The hedging described has no effect on possible currency risks resulting from investments denominated in a currency other than the Subfund's currency of account.

Legal aspects

UBS (Lux) Equity Fund was established as an open-ended investment fund without legally independent status in the form of a collective investment fund ("fonds commun de placement", FCP) pursuant to Part I of the Luxembourg Law relating to undertakings for collective investment of 30 March 1988 and adapted in November 2005 to conform to the Luxembourg Law of 20 December 2002 relating to undertakings for collective investment (hereinafter "Law of 2002"). It was originally established under the title SBC Euro-Stock Portfolio (renamed SBC Equity Portfolio in 1993) in compliance with the Management Regulations approved by the Board of Directors of UBS Equity Fund Management Company S.A. (formerly SBC Equity Portfolio Management Company S.A.) on 26 October 1989.
The activities of UBS Equity Fund Management Company S.A. in its function as Management Company of UBS (Lux) Equity Fund ended on 14 October 2010.
On 15 October 2010, UBS Fund Management (Luxembourg) S.A. assumed the function of Management Company.
The Management Regulations were deposited with the Commercial and Company Register of the District Court in Luxembourg on 21 March 1990. They were published in the Luxembourg "Mémorial" on 14 April 1990, and amendments were published on 15 May 1993, 16 August 1996, 28 April 1997, 30 June 1998, 30 September 1998, 16 December 1998, 10 December 1999, 27 December 2000, 2 May 2003 and 23 August 2004 and by way of a notice of deposit on 3 July 2006, 29 December 2007 becoming effective on 30 May 2008, 28 July 2008, 15 October 2010 and most recently on 1 July 2011 published in Luxembourg "Mémorial".
The Fund's Management Regulations may be amended in observance of the provisions of the law. Each amendment deposited is announced in the "Mémorial". The new Management Regulations come into force on the date they are signed by the Management Company and the Custodian Bank. The consolidated version is held by the Commercial and Company Register (*Registre de Commerce et des Sociétés*) for inspection.
The Fund has no legal personality as an investment fund. The entire net assets of each Subfund are the undivided property of all unitholders who have equal rights in proportion to the number of units they hold. These assets are separate from the assets of the Management Company. The securities and other assets of the Fund are managed by UBS Fund Management (Luxembourg) S.A. as separate trust assets in the interests and for the account of the unitholders.

The Management Regulations give the Management Company the authority to establish different Subfunds for the Fund as well as different unit classes with specific characteristics within these Subfunds. This sales prospectus will be updated each time a new Subfund or an additional unit class is launched.
There is no limit on the size of the net assets, the number of units, number of Subfunds and number of unit classes or the duration of the Fund and its Subfunds.
The Fund forms an indivisible legal entity. With respect to the unitholders, each Subfund is regarded as being separate from the others. The assets of a Subfund can be used to offset only the liabilities which the Subfund concerned has assumed.
The acquisition of Fund units implies acceptance of the Management Regulations by the unitholder.
The Management Regulations do not provide for a general meeting of the unitholders.
The Fund's financial year ends on the last day of November.

Investment objective and investment policy of the Subfunds

Investment objective
The Fund's investment objective is to achieve high growth with a reasonable level of income, while giving due consideration to capital security and the liquidity of the Fund's assets.

General Investment policy
The assets of the Subfund are invested following the principle of risk diversification. Provided the limit set in the relevant investment policy is not higher, all Subfunds shall invest at least 70% of their assets in equities, other equity shares such as cooperative shares and participation certificates (equities and equity rights), short-term securities, dividend-right certificates and warrants of companies which are included in the index mentioned in the relevant Subfund's name or are domiciled in the country or geographic region or are chiefly active in the country, geographic region or sector mentioned in the Subfund's name.

Unless specified otherwise by the Subfund's investment policy, all Subfunds may invest up to 30% of their assets in bonds and other debt instruments and claims denominated in various currencies and issued by domestic or foreign borrowers, as well as in equities, other equity shares such as cooperative shares and participation certificates (equities and equity rights), short-term securities, dividend-right certificates and warrants which do not comply with the above restrictions regarding geographic region and economic sector or the requirements regarding market capitalisation.
As stipulated in points 1.1 g) and 4 of the investment principles, special techniques and financial instruments whose underlying assets are securities, money market instruments and other financial instruments may be used, within the statutory limits, as a main element in achieving the investment policy for each Subfund. The type and scope of use of these techniques and instruments are described in more detail in the simplified prospectus - unless it has been replaced by the KII - of the Subfunds.
The markets in securities warrants, options, futures and swaps markets are volatile; both the opportunity to achieve gains as well as the risk of suffering losses are higher than with investments in securities. These techniques and instruments will be employed only if they are compatible with the investment policies of the individual Subfunds and do not diminish their quality.
The Subfund may hold liquid funds on an ancillary basis in all currencies in which investments are made.
The Subfunds may invest up to 10% of their net assets in existing UCITS and UCI, unless otherwise defined in the individual Subfund's investment policy.

Special investment policies of the Subfunds

UBS (Lux) Equity Fund – Asian Consumption
This Subfund invests the predominant part of its assets in ordinary and preferred shares, including ADRs, warrants on transferable securities and equity rights which can be converted into ordinary shares, and other equity securities according to the general investment policy of the Fund, of companies that are engaged in the business activities of providing goods and services to Asian consumers. These are companies that benefit considerably from the increase in consumption in Asia. They include, among others, mobile telephone and consumer finance companies. Furthermore, the portfolio may also invest in Asian consumer goods and services companies that operate globally via franchising. The objective is long-term capital growth by investing primarily in securities within the following Asian sectors (excluding Japan):

Consumer Discretionary, Consumer Staples and Health Care. To this end, the Subfund can invest in line with the investment guidelines in smaller and/or non-listed companies. The markets of smaller and/or non-listed companies are more volatile, and the potential of realising profit , as well as the risk of suffering losses are higher.

Investments in Asian countries may have a more volatile performance and be more illiquid than investments in European countries. Due to the political and economic situation in various Asian countries, investments in some of these markets may be affected by legal uncertainties, by currency restrictions and

by other factors arising from this special situation. Furthermore, the official regulatory system in the countries in which the Subfund invests may be less efficient and, owing to the circumstances, the accounting, auditing and reporting methods may not meet the standards employed in more developed countries.
This Subfund also makes investments in emerging markets. The risks associated with such investments are presented in the section "Risk notes".
For these reasons, this Subfund is especially suitable for investors who are aware of the risks.

Furthermore, the Subfund may also buy or sell futures, swaps, forwards, non-deliverable forwards and currency options in order to:

- wholly or partially hedge the currency risk of the Subfund's investments against the currency of account of the Subfund. This can be achieved directly (hedging a currency against the currency of account) or indirectly (hedging a currency against a third currency, which is then hedged against the currency of account).
- build up currency positions against the currency of account or other freely convertible currencies.

Non-deliverable forwards (NDF) enable currency positions to be built up and hedged against exchange-rate risks without the need to physically transfer these currencies or transact on a local market. Therefore, the local counterparty risk and the costs of holding local currencies can be avoided.

UBS (Lux) Equity Fund – Australia
UBS (Lux) Equity Fund – Canada
UBS (Lux) Equity Fund – Great Britain
UBS (Lux) Equity Fund – Japan
UBS (Lux) Equity Fund – Singapore
These Subfunds invest mainly in equities and other equity shares of companies which are domiciled in the country or geographic region mentioned in the relevant Subfund's name or are chiefly active in the country or geographic region mentioned in the Subfund's name.

UBS (Lux) Equity Fund – Biotech invests mainly in equities and other equity shares of companies focusing on research, product development, product manufacture and distribution in the biotechnology industry and related branches. The investments can be made in equities and equity shares of large multinationals or other companies whose products are not yet ready for marketing. Investments are made worldwide without restrictions. Due to the aforementioned reasons, units in this Subfund may occasionally be subject to substantial price fluctuations.

UBS (Lux) Equity Fund

UBS (Lux) Equity Fund – Central Europe invests primarily in the equity markets of Hungary, Poland, the Czech Republic, Slovakia and Slovenia as well as in other markets of Central Europe and accessorily of Eastern Europe. These markets must be regulated, recognised and open to the public and must operate in accordance with the regulations. In addition, the Subfund is authorised to invest in countries in Western Europe.

Due to the political and economic changes taking place, investments in some Central and Eastern European countries may be affected by legal uncertainties (e.g. unresolved ownership rights) or by other concomitant factors. In this regard, it should also be remembered that the positive development may not be identical in all phases or countries, and the resulting political effects can lead to temporary falls in the stock markets concerned. Furthermore, these markets generally have low capitalisations and tend to be volatile and illiquid. Moreover, the official regulatory systems may be less efficient in these countries, and the accounting, auditing and reporting methods employed cannot be compared with the standards used in more developed countries. Similarly, in various markets where mainly registered shares are issued, such shares may be processed and registered, and possible transfers in the shareholders' register executed, less diligently and reliably than in more developed countries.
This Subfund also makes investments in emerging markets. The risks associated with such investments are presented in the section "Risk notes".
For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund – China Opportunity
The Subfund invests at least two-thirds of its assets in equities and other equity shares of companies that are either domiciled in or with their main business in China.

Due to the political situation and the economic change in the region, investments in these markets, particularly in the People's Republic of China, may be affected by legal uncertainties or other concomitant factors. Furthermore, some East Asian markets have low capitalisations and tend to be volatile and illiquid. Moreover, the official regulatory systems may be less efficient in the countries in which the Subfund invests, and the accounting, auditing and reporting methods employed cannot be compared with the standards used in more developed countries.
This Subfund also makes investments in emerging markets. The risks associated with such investments are presented in the section "Risk notes".
For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund – Asia Opportunity
The Subfund invests at least two-thirds of its assets in equities and other equity shares of companies domiciled or with their main business in Asian markets (ex Japan).

Investments in Asian countries may post a more volatile performance and be more illiquid than investments in European countries. Due to the political and economic situation in various Asian countries, investments in some of these markets may be affected by legal uncertainties, currency restrictions and other concomitant factors. Furthermore, the official regulatory system in the countries in which the Subfund invests may be less efficient and the accounting, auditing and reporting methods employed may not meet the standards used in more developed countries.
This Subfund also makes investments in emerging markets. The risks associated with such investments are presented in the section "Risk notes".
For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund - Euro Countries Defender
The Subfund invests at least two-thirds of its assets in eurozone shares.
In addition, the individual shares in the Fund are combined with selected derivative strategies. Subject to market expectations and the level of volatility, these strategies are implemented on the basis of individual stocks or a European share index and diversified across different maturities.
The use of derivatives, such as call and put options and barrier options, primarily serves to reduce the risk of loss to the portfolio during **negative market situations** by buying put options (no capital protection).
Subject to market expectations, the Subfund may also use derivative strategies for hedging purposes, to achieve extra yield or to participate in rising markets.
To achieve its investment objective, the Subfund may also make extensive use of derivative financial instruments and/or resort to more complex strategies; hence its classification as a complex UCITS.

UBS (Lux) Equity Fund - Euro Countries Optimizer
The Subfund invests at least two-thirds of its assets in eurozone shares.

In addition, the individual shares in the Fund are combined with selected derivative strategies. Subject to market expectations and the level of volatility, these strategies are implemented on the basis of individual stocks or a European share index and diversified across different maturities.
The use of derivatives, such as simple call and put options and barrier options, should primarily serve to generate extra yield for investors when the equity markets are on a **sideways trend**. With sharply rising equity markets, these strategies may result in a lower yield compared with the equity market.
Subject to market expectations, the Subfund may also use derivative strategies for hedging purposes, to achieve extra yield or to participate in rising markets.
To achieve its investment objective, the Subfund may also make extensive use of derivative financial instruments and/or resort to more complex strategies; hence its classification as a complex UCITS.

UBS (Lux) Equity Fund - Euro Countries Accelerator
The Subfund invests at least two-thirds of its assets in eurozone shares.
In addition, the individual shares in the Fund are combined with selected derivative strategies. Subject to market expectations and the level of volatility, these strategies are implemented on the basis of individual stocks or a European share index and diversified across different maturities.
The use of derivatives, such as simple call and put options and barrier options, should primarily serve to build up extra conditional or unconditional participation when the **equity markets are rising sharply**.
Subject to market expectations, the Subfund may also use derivative strategies for hedging purposes, to achieve extra yield or to participate in rising markets.
To achieve its investment objective, the Subfund may also make extensive use of derivative financial instruments and/or resort to more complex strategies; hence its classification as a complex UCITS.

UBS (Lux) Equity Fund - Euro Countries Navigator
The Subfund invests at least two-thirds of its assets in eurozone shares.
In addition, the individual shares in the Fund are combined with selected derivative strategies. Subject to market expectations and the level of volatility, these strategies are implemented on the basis of individual stocks or a European share index and diversified across different maturities.
In addition, subject to market expectations, the Subfund may use derivative strategies, such as simple call and put options or barrier options, for hedging purposes, to achieve extra yield or participate in rising markets.
To achieve its investment objective, the Subfund may also make extensive use of derivative financial instruments and/or resort to more complex strategies; hence its classification as a complex UCITS.

UBS (Lux) Equity Fund – Communication invests at least 70% of its assets worldwide in equities or other equity shares of companies predominantly active in the media, telecommunications and telecom-equipment sector.

UBS (Lux) Equity Fund – US Opportunity invests at least 70% of its assets in equities and other equity shares of companies domiciled or chiefly active in the US. As part of this investment, the Subfund may invest directly or indirectly (i.e. in open-ended investment funds in line with point 1.1 f) of the investment principles) in US small and/or mid caps. On a consolidated basis, the Subfund must invest at least two-thirds of the assets in equities and other equity shares of companies domiciled or chiefly active in the US. In accordance with point 4 of the investment principles **"Special techniques and instruments that have securities and money market instruments as underlying assets"**, the Subfund is permitted to use index futures to raise or reduce its market exposure.

UBS (Lux) Equity Fund – Eco Performance
Eco performance = ecological performance ensured by economic efficiency
The companies selected are those with a proactive commitment to ecological issues (known as eco-leaders, mainly blue chips) and those whose products make highly efficient use of resources (eco-innovators).
Eco-leaders are companies or groups which make gradual improvements in eco-efficiency (i.e. pollution per added value), thereby securing economic advantages. Ecological performance analysis is based on three pillars: environmental policy and/or environmental management system, process data, and integration into product development.

The table below provides a more detailed overview:

Policy	Production	Products
• Environmental policy • Environmental management system • Controlling and audits • Environmental strategy and programme • Risk management • Environmental costs and	• Resource- and process-related strategy and programmes • Process performance data • Energy consumption • Water consumption • Emission of greenhouse gases • Emissions which destroy the ozone layer	• Relationships with suppliers • Production development and test methods • Eco-efficiency of products • Life cycle analysis • Customer service (obligation to take products back, advisory services)

savings • Communication	• Waste and waste treatment	

Using these criteria, companies are assessed in terms of which measures they have implemented and how their impact on the environment has changed over time. The top performers from each sector are potential candidates for the Fund.

Eco-innovators are forward-looking companies whose products and services help provide a certain benefit (e.g. mobility, accommodation, heat supply, food or health services) with the highest possible level of resource efficiency. Their product range is extremely important. The catalogue of criteria used to decide whether a company should be incorporated into the Fund's portfolio primarily contains quality-related, sector-specific questions. In addition to this product- and service-related assessment, the integration of ecological aspects into management and the production processes are also analysed.

UBS (Lux) Equity Fund – Emerging Markets invests at least two-thirds of its assets in equities and other equity shares of companies domiciled or chiefly active in emerging market countries. The term "emerging markets" is used to describe markets included in the International Finance Corporation Composite Index and/or the MSCI Emerging Markets Index and other countries which are at a comparable level of economic development, or in which there are new equity markets.

Emerging markets are at an early stage of development and suffer from increased risk of expropriation, nationalisation and social, political and economic insecurity. The risks associated with such investments are presented in the section "Risk notes". For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund – Emerging Markets Infrastructure invests globally at least 70% of its assets in equities and other equity shares of infrastructure companies domiciled or chiefly active in emerging market countries. The term "emerging markets" is used to describe markets included in the International Finance Corporation Composite Index and/or the MSCI Emerging Markets Index and other countries which are at a comparable level of economic development, or in which there are new equity markets. The term "infrastructure" as used here includes companies from the building and building materials, communications, transport, and airports, motorways and utilities sectors as well as other industries associated with infrastructure.

Emerging markets are at an early stage of development and suffer from increased risk of expropriation, nationalisation and social, political and economic insecurity. The risks associated with such investments are presented in the section "Risk notes". For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund – Euro Countries Multi Strategy invests mainly in equities and other equity shares of companies domiciled or chiefly active in the EMU. Countries of the European Monetary Union (EMU) are those that participate in the EMU and therefore have the euro as their national currency. The assets may be invested across multiple investment strategies offered by UBS Global Asset Management. The assets may be invested according to the investment strategies offered by UBS Global Asset Management.
In particular, the Portfolio Manager may allocate the assets between the investment strategies (including but not limited to different investment styles, such as growth, value or mid caps) with the aim to provide the appropriate mix of investment styles during the different stages of the financial market cycles. This multi strategy approach may have a positive effect on the diversification of the Subfund's investments compared to single investment strategy products, considering that diversification of the investments will not only be achieved by a high number of different single stock positions but also by the variety of the applied investment styles.

UBS (Lux) Equity Fund – Euro Countries Opportunity invests at least 70% of its assets in equities and other equity shares of companies domiciled or chiefly active in the EMU. Countries of the European Monetary Union (EMU) are those which participate in the EMU and therefore have the euro as their national currency.
As part of this investment, the Subfund may invest directly or indirectly (i.e. in open-ended investment funds in line with point 2.4 of the investment principles) in European small and/or mid caps. In accordance with point 4 of the investment principles **"Special techniques and instruments that have securities and money market instruments as underlying assets"**, the Subfund is permitted to use index futures to raise or reduce its market exposure.

UBS (Lux) Equity Fund – European Opportunity invests at least 70% of its assets in equities and other equity shares of companies domiciled or chiefly active in Europe. As part of this investment, the Subfund may invest directly or indirectly (i.e. in open-ended investment funds in line with point 2.4 of the investment principles) in European small and/or mid caps. In accordance with point 4 of the investment principles **"Special techniques and instruments that**

have securities and money market instruments as underlying assets", the Subfund is permitted to use index futures to raise or reduce its market exposure.

UBS (Lux) Equity Fund – European Growth invests at least 70% of its net assets selectively in equities and other equity shares of companies which are either domiciled in Europe, are holding companies with majority investments in companies domiciled in Europe or are chiefly active in this region. The investment process is based on a "growth style" approach. In other words, investments are largely made in companies which enjoy a competitive advantage and/or can demonstrate above-average potential profit growth.

UBS (Lux) Equity Fund – EURO STOXX 50 invests exclusively in stocks of the 50 companies included in the "Dow Jones EURO STOXX 50SM". However, the weightings of the stocks contained in the Subfund's portfolio are not necessarily identical to those in the Dow Jones EURO STOXXSM. Dow Jones EURO STOXXSM is owned by STOXX LIMITED. The name of the index is a registered trademark of Dow Jones & Company Inc.

UBS (Lux) Equity Fund – EURO STOXX 50 advanced invests exclusively in the stocks of companies included in the "Dow Jones EURO STOXX 50SM". The weightings of the stocks contained in the Subfund's portfolio are not necessarily identical to those in the Dow Jones EURO STOXX 50SM. Dow Jones EURO STOXXSM is owned by STOXX LIMITED. The name of the index is a registered trademark of Dow Jones & Company Inc.
Taking into account the investment principles set out below (cf. point 4 "Special techniques and instruments that have securities and instruments as underlying assets"), a derivative strategy for individual stocks of the Subfund is pursued through the use of options. This strategy entails purchases or sales of options, or a combination of both. It boosts the level of participation in a positive price development in a capped performance area. However, when prices of individual stocks rise at a higher-than-average rate, the strategy can restrict the level of participation in positive performance. When prices of individual stocks in the Subfund fall, the strategy of combining the purchase and sale of options usually has neither a positive nor negative impact.

UBS (Lux) Equity Fund – Financial Services invests worldwide in equities and other equity shares of companies focusing on banking, insurance and financial services.

UBS (Lux) Equity Fund – Global Innovators
The Fund invests at least 70% of its assets in carefully selected equities or other equity shares of small and medium-sized companies ("innovators") worldwide, whose products and services contribute to sustainable development:
the selection of the companies and issuers concerned involves considering not only the traditional financial factors but also ecological, social and ethical criteria ("socially responsible investments", SRI), taking into account corporate strategy, innovation, corporate governance and the interests of various beneficiary groups, amongst other factors.
From the range of possible investments, small to medium-sized companies are mainly chosen for investment whose products and services stand out because of their particularly high ecological or social utility (chiefly in the areas of mobility, energy supply, water, food and health services) and because they are of an innovative nature. Selections are made by a specialised SRI team at UBS Global Asset Management, with the involvement of external rating agencies.

UBS (Lux) Equity Fund – Greater China invests its assets mainly in equities and other equity shares of companies domiciled in the People's Republic of China or Taiwan as well as in other companies domiciled in East Asia which have close economic links with the People's Republic of China or Taiwan.

Due to the political situation and the initial stage of economic change in the region, investments in these markets, particularly in the People's Republic of China, may be affected by legal uncertainties or other concomitant factors. Furthermore, some East Asian markets have low capitalisations and tend to be volatile and illiquid.
Moreover, the official regulatory systems may be less efficient in the countries in which the Subfund invests, and the accounting, auditing and reporting methods employed cannot be compared with the standards used in more developed countries.
This Subfund also makes investments in emerging markets. The risks associated with such investments are presented in the section "Risk notes".
For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund – Health Care invests selectively worldwide in equities and other equity shares of companies in the fields of pharmaceuticals, biotechnology, medical technology and health care.

UBS (Lux) Equity Fund – Infrastructure invests selectively worldwide, mainly in equities and other equity shares of infrastructure companies operating in transport, communication, provisioning and public/social infrastructure (e.g. hospitals, schools, nurseries, etc.).

UBS (Lux) Equity Fund – Mid Caps Europe
UBS (Lux) Equity Fund – Mid Caps USA
These Subfunds invest mainly in medium-sized companies which are domiciled in the country or geographic region mentioned in the relevant Subfund's name or are chiefly active in the country or geographic region mentioned in the Subfund's name. This category includes all US companies with a market capitalisation of between USD 100 million and USD 20 billion, or all European companies with a market capitalisation of between CHF 1 billion and CHF 20 billion, or the equivalent in another currency), at the time of investment.

UBS (Lux) Equity Fund – Small & Mid Caps Japan invests mainly in small and medium-sized companies domiciled or chiefly active in Japan. This category includes all companies which make up the lower quarter of the total Japanese stock market capitalisation.

UBS (Lux) Equity Fund – Small Caps USA invests at least 70% of its assets in equities and other equity shares of smaller companies with a market capitalisation of less than USD 4 billion at the moment of investment and domiciled or chiefly active in the USA.

UBS (Lux) Equity Fund – Taiwan invests mainly in equities and other equity shares of companies domiciled or chiefly active in Taiwan.

Investments in Taiwan may post a more volatile performance and be more illiquid than investments in European countries. Moreover, the official regulatory systems may be less efficient in the countries in which the Subfund invests, and the accounting, auditing and reporting methods employed cannot be compared with the standards used in more developed countries. This Subfund also makes investments in emerging markets. The risks associated with such investments are presented in the section "Risk notes".
For these reasons, the Subfund is especially suitable for risk-conscious investors.

UBS (Lux) Equity Fund – Global Multi Tech invests selectively worldwide, mainly in equities and other equity shares of technology companies. The Subfund predominantly invests in companies benefiting more than others from the development, processing and distribution of technology products. In the context of this Subfund, the term "technology" refers to the traditional areas of information technology, such as electronic devices and application programs (hard and software) and the associated services, but also to specialised fields and technologies in the broader sense, such as telecommunications and media, biotechnology, medical technology and nano and environmental technology.

UBS (Lux) Equity Fund – USA Multi Strategy
This Subfund invests at least two-thirds of its assets in equities and equity rights of companies of any size domiciled or mainly active in the US.

The Portfolio Manager will combine multiple portfolio strategies offered by UBS Global Asset Management. The Portfolio Manager will allocate the assets between the various portfolio strategies (including but not limited to growth, value and mid caps) with the aim to provide the right mix during all stages of the financial market cycles. This multi strategy approach will lead to further diversification of the Subfund, in comparison to single strategy products, considering that diversification will not only be met in the number of stocks invested but also in the variety of portfolio strategies implemented.

Risk notes
Emerging markets are at an early stage of development and suffer from increased risk of expropriation, nationalisation and social, political and economic insecurity.
There follows an overview of the general risks entailed by involvement in the emerging markets:

- **Counterfeit securities - due to the weakness in supervisory structures, securities purchased by the Subfund may be counterfeit. Hence it is possible to suffer losses.**
- **Liquidity difficulties - the buying and selling of securities can be costlier, lengthier and in general more difficult than is the case in more developed markets. Difficulties with liquidity can also increase price volatility. Many emerging markets are small, have low trading volumes and suffer from low liquidity and high price volatility.**
- **Volatility – Investments in emerging markets may have more volatile performance.**
- **Currency fluctuations - the currencies of countries in which the Subfund invests, compared with the currency of account of the Subfund, can undergo substantial fluctuations once the Subfund has invested in these currencies. Such fluctuations may have a significant effect on the Subfund's income. It is not possible to apply currency risk hedging techniques to all currencies in emerging market countries.**
- **Currency export restrictions - it cannot be excluded that emerging markets limit or temporarily suspend the export of currencies. Consequently, it is not possible for the Subfund to draw any sales proceeds without delays. To minimise the possible impact on redemption applications, the Subfund will invest in a large number of markets.**

- **Settlement and custody risks - the settlement and custody systems in emerging market countries are not as well developed as those in developed markets. Standards are not as high and the supervisory authorities not as experienced Consequently, settlement may be delayed, thereby posing disadvantages for liquidity and securities.**
- **Restrictions on buying and selling - in some cases, emerging markets can place restrictions on the buying of securities by foreign investors. Some equities are thus not available to the Subfund because the maximum number allowed to be held by foreign shareholders has been exceeded. In addition, the participation of foreign investors in the net income, capital and distributions may be subject to restrictions or government approval. Emerging markets may also limit the sale of securities by foreign investors. Should the Subfund be barred due to such a restriction from selling its securities in an emerging market, it will try to obtain an exceptional approval from the authorities responsible or to counter the negative impact of this restriction through its investments in other markets. The Subfund will only invest in markets in which the restrictions are acceptable. However, it is not possible to prevent additional restrictions from being imposed.**
- **Accounting - the accounting, auditing and reporting standards, methods, practices and disclosures required by companies in emerging markets differ from those in developed markets in respect of content, quality and the deadlines for providing information to investors. It may thus be difficult to correctly evaluate the investment options.**

Investments in UCI and UCITS

Subfunds that have invested at least half of their assets in existing UCI and UCITS in accordance with their particular investment policies have the structure of a fund of funds.

The general advantage of a fund of funds compared with direct investment in specific funds is the broader diversification or spread of risk. In a fund of funds, portfolio diversification extends not only to its own investments because the investment objects (target funds) themselves are also governed by the stringent principles of risk diversification. A fund of funds enables the investor to invest in a product which spreads its risks on two levels and thereby minimises the risks inherent in the individual investment objects, the investment policy of the UCITS and UCI in which most investments are made being required to accord as far as possible with the Fund's investment policy. The Fund additionally permits investment in a single product, by which means the investor gains an indirect investment in numerous securities.

Certain commission payments and expenses may occur more than once when investing in existing funds (for example, commission for the Custodian Bank and the central Administrative Agency, management/advisory fees and issuing/redemption commission of the UCI and/or UCITS in which an investment is made). Such commission payments and expenses are charged at the level of the target fund as well as of the fund of funds.

The Subfunds may also invest in UCI and/or UCITS managed by UBS AG or by a company with which it is associated through common management or control or through a substantial direct or indirect stake. In this case, no issuing or redemption commission will be charged on subscription to or redemption of these units. The twofold charging of commission and expenses referred to above does however remain.

The section "Expenses charged to the Fund" presents the general costs and the expenses of investing in existing funds.

Use of futures and options

While observing the restrictions stipulated in point 4 ("Special techniques and instruments that have securities and money market instruments as underlying assets"), the Management Company may, in relation to each Subfund, use techniques and instruments involving securities and money market instruments to ensure the orderly management of the assets of each respective Subfund. At no time may the liabilities resulting from such transactions exceed the value of the net assets of the Subfund concerned.

By buying and/or selling futures on indices, the Portfolio Manager can manage the flows of funds generated by subscriptions/redemptions as well as increase or decrease market exposure.

By buying and/or selling call and put options on securities and indices, the Portfolio Manager can increase and/or decrease the exposure for a corresponding security or in the corresponding market.

By buying warrants on securities, the Portfolio Manager can increase or reduce the exposure for a corresponding security.

If specified as part of the Subfund's investment policy, the Portfolio Manager may buy or sell futures, swaps and options on currencies for the purpose of building up or hedging foreign-exchange positions for the Subfund. However, the liabilities arising from such transactions should never exceed the value of the net assets of the Subfund concerned.

Risks connected with the use of derivatives

Derivative financial instruments are not in themselves investment instruments but rights whose valuation mainly derives from the price and the price fluctuations and expectations of an underlying instrument. Investments in derivatives are subject to general market risk, management risk, credit risk and liquidity risk.

However, the nature of these risks may be altered as a result of the special features of the derivative financial instruments, and may in some cases be higher than the risks associated with an investment in the underlying instrument.

For this reason, the use of derivatives requires not only an understanding of the underlying instrument, but also in-depth knowledge of the derivatives themselves.

The credit risk for derivatives traded on a stock exchange is, generally speaking, lower than that of derivatives traded over-the-counter on the open market, because the clearing agent that acts as issuer or counterparty of every market-traded derivative accepts a settlement guarantee. To reduce the overall risk of default, the guarantee is supported by a daily payment system maintained by the clearing agent, in which the assets required for cover are calculated. In the case of derivatives traded over-the-counter on the open market, there is no comparable clearing agent guarantee and in assessing the potential credit risk, the Management Company must take account of the creditworthiness of each counterparty.

There are also liquidity risks, as it may be difficult to buy or sell certain instruments. When derivative transactions are particularly large, or the corresponding market is illiquid (as may be the case with derivatives traded over-the-counter on the open market), it may in some cases not always be possible to fully execute a transaction, or else it may only be possible to liquidate a position subject to high costs.

Other risks associated with the use of derivatives include the risk of incorrectly valuing or determining the price of derivatives. There is also the possibility that derivatives do not completely correlate with their underlying assets, interest rates or indices. Many derivatives are complex and are frequently subjectively valued. Inappropriate valuations can result in higher cash payment requirements in relation to counterparties or in a loss of value for the respective Subfund. Derivatives are not always in direct or parallel proportion to the value of the assets, interest rates or indices from which they are derived. Therefore the use of derivatives by the Management Company is not always an effective means of attaining the investment objective of the Subfund and can at times even have the opposite effect.

Collateral Management
If the Fund enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the Fund enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or can not meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the Fund is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian Bank/Custodian in favour of the Fund. Bankruptcy and insolvency events or other credit events with the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights of the Fund in connection with the security to be delayed or restricted in other ways. If the Fund is owed a security pursuant to an applicable agreement, then any such security is to be transferred to the OTC counterparty as agreed between the Fund and the OTC counterparty. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the Fund in connection with the security to be delayed, restricted or even eliminated, which would force the Fund to fulfil its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

Investing in the UBS (Lux) Equity Fund

Conditions for the issue and redemption of units
Subfund units are issued and redeemed on every business day. In this context, "business day" refers to normal bank business days in Luxembourg (i.e. each day on which the banks are open during normal business hours) except individual, non-statutory rest days and days on which stock exchanges in the main countries in which respective the Subfund invests are closed, or on which 50% or more Subfund investments cannot be adequately valued. "Non-statutory rest days" are days on which banks and financial institutions are closed. No issues or redemptions will be effected on days on which the Management Company has decided not to calculate net asset values, as described in "Suspension of the net asset value calculation and of the issue, redemption and conversion of units". In addition, the Management Company is empowered to reject subscription applications at its discretion.
The Management Company does not permit any transactions which it considers could jeopardise the interests of unitholders, for instance "market timing" or "late trading". It is entitled to refuse any application for subscription or conversion that it considers to be allied to such practices. The Management Company is further entitled to take any actions it deems necessary in order to protect the unitholders from such practices.
Subscription and redemption applications registered with the Administrative Agent or the central settling agent of UBS Investment Bank in Switzerland – a unit of UBS AG – no later than 16.00 Central European Time (cut-off time) on a business day (order date) will be processed on the following business day

(valuation date) on the basis of the net asset value calculated for that day. To secure punctual forwarding to the Administrative Agent or the central settling agent of UBS Investment Bank in Switzerland, earlier cut-off times may apply for submission of applications placed with Distributors in Luxembourg or abroad. Information may be obtained from the Distributor concerned. For subscription or redemption applications registered with the Administrative Agent or the central settling agent of UBS Investment Bank in Switzerland – a unit of UBS AG – after 16.00 (Central European Time) on a business day, the order date is considered to be the following business day.
The same applies to the conversion of units of a Subfund into units of another Subfund of the Fund performed on the basis of the net asset values of the Subfunds concerned.
This means that the net asset value for settlement purposes is not known when the order is placed (forward pricing). It will be calculated on the valuation date on the basis of the latest market prices (i.e. closing prices or, if they do not reflect a reasonable market value in the opinion of the Management Company, at the most recent prices available at the time of valuation). The individual valuation principles applied are described below.

Net asset value, issue, redemption and conversion price
The net asset value and the issue, redemption and conversion price per unit of each Subfund or unit class are expressed in the reference currency of the Subfund or unit class concerned and are calculated every business day by dividing the overall net assets of the Subfund attributable to each unit class by the number of units in circulation in this unit class of the Subfund. The percentage of the net asset value attributable to each unit class of a Subfund changes each time units are issued or redeemed. It is determined by the ratio of the units in circulation in each unit class to the total number of Subfund units in circulation, taking into account the fees charged to that unit class.
If the total subscriptions or redemptions of all the unit classes of a Subfund on a single trading day come to a net capital inflow or outflow, the respective Subfund's net asset value may be increased or reduced accordingly. The maximum adjustment amounts to 2% of the net asset value. Estimated transaction costs and tax charges that may be incurred by the Subfund as well as the estimated bid/offer spread of the assets in which the Subfund invests may be taken into account. The adjustment leads to an increase in net asset value if the net movements result in a rise in the number of units in the Subfund concerned. It results in a reduction of net asset value if the net movements bring about a fall in the number of units. The Board of Directors can set a threshold value for each Subfund. This may consist in the net movement on a trading day in relation to the net Fund assets or to an absolute amount in the currency of the Subfund concerned. The net asset value would be adjusted only if this threshold were to be exceeded on a trading day.

The value of the assets held by each Subfund is calculated as follows:

a) Liquid funds - whether in the form of cash, bank deposits, bills of exchange and sight securities and receivables, prepaid expenses, cash dividends and declared or accrued interest that has not yet been received - are valued at their full value unless it is unlikely that this value will be fully paid or received, in which case their value is determined by taking into consideration a deduction that seems appropriate in order to portray their true value.

b) Securities, derivatives and other investments listed on a stock exchange are valued at the last-known market prices. If these securities, derivatives or other investments are listed on several stock exchanges, the latest available price on the stock exchange that represents the major market for these investments will apply.
In the case of securities, derivatives and other investments infrequently traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Management Company may value these securities, derivatives and other investments based on these prices. Securities, derivatives and other investments not listed on a stock exchange but which are traded on another regulated market which operates regularly and is recognised and open to the public are valued at the last available price on this market.

c) Securities, derivatives and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, are valued by the Management Company according to other principles chosen by it in good faith on the basis of the likely sales prices.

d) Derivatives not listed at a stock exchange (OTC derivatives) are valued on the basis of independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation obtained will be verified by means of calculation methods recognised by the Management Company and the Fund's auditors, based on the market value of the underlying instrument from which the derivative originates.

e) Units of other undertakings for collective investment in transferable securities (UCITS) and/or undertakings for collective investment (UCI) are valued at their last-known net asset value.

f) (i) If the Subfund is a money market fund,
- money market instruments not traded on a stock exchange or on another regulated market open to the public will be valued on the basis of the relevant curves. The valuation based on the curve is with reference to the two components of interest rate and credit spread. The following principles are applied in this process: for each money market instrument, the interest rates nearest the residual maturity are interpolated. The interest rate calculated in this way is converted into a market price by adding a credit spread that reflects the underlying borrower. This credit spread is adjusted if there is a significant change in the credit rating of the borrower.
- interest income earned by Subfunds between the order date concerned and the valuation date concerned is included in the valuation of the assets of the Subfund concerned. The asset value per share on a given valuation date therefore includes projected interest earnings.

(ii) For the other Subfunds that do not fall under the regulation in subsection f) (i), the following regulation shall apply:
For money market instruments, the valuation price will be gradually adjusted to the redemption price, based on the net acquisition price and retaining the ensuing yield. The valuation price, calculated as such, may therefore deviate from the actual market price.
In the event of a significant change in market conditions, the basis for the valuation of the individual investments is brought into line with the new market yields.
For Subfunds that, according to their investment policy, predominantly invest in money market instruments, securities with a residual maturity of less than 12 months are also valued in accordance with the guidelines for money market instruments.

g) Securities, money market instruments, derivatives and other investments denominated in a currency other than the reference currency of the relevant Subfund and not hedged by foreign-exchange transactions, are valued at the middle-market rate of exchange (midway between the bid and offer rate) known in Luxembourg or, if not available, on the most representative market for this currency.

h) Fixed-term deposits and fiduciary investments are valued at their nominal value plus accumulated interest.

i) The value of swaps is calculated by an external service provider and a second independent valuation is provided by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations (based on models and market data made available from Bloomberg), and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the UBS Global Valuation Policy.

The Management Company is authorised to apply other generally recognised and auditable valuation criteria in good faith in order to achieve an appropriate valuation of the net assets if, due to extraordinary circumstances, a valuation in accordance with the aforementioned regulations proves to be unfeasible or inaccurate.
In extraordinary circumstances, additional valuations can be carried out over the course of the day. These new valuations will then be authoritative for subsequent issues and redemptions of units.

Issue of units
The issue price of units in the Subfunds is calculated according to the provisions in the section "Net asset value, issue, redemption and conversion price".

After the initial issue, the issue price is based on the net asset value per unit plus a maximum issuing commission of 6% of the net asset value in favour of the sales agencies. Any taxes, commissions and other fees incurred in the respective distribution countries will also be charged.
Subscriptions for Fund units are accepted at the issue price of the Subfunds at the Management Company, the Administrative Agent or the Custodian Bank as well as any other sales agency.
The units may also be subscribed through savings plans, payment plans or conversion plans, in accordance with the locally prevailing market standards. Further information on this subject can be requested from local sales agencies.
For all subscriptions registered with the Administrative Agent or the central settling agent of UBS Investment Bank in Switzerland – a unit of UBS AG – after 16.00 (Central European Time) on a business day, the order date is considered to be the following business day.
The issue price of Subfund units is paid no later than on the third business day following the order date (valuation date) into the Custodian Bank account in favour of the Subfund.
A local Paying Agent will submit transactions on behalf of the final investor on a nominee basis. Costs incurred for such services may be charged to the investor.
The Management Company may accept full or partial subscriptions in kind at its own discretion. In this case, the capital subscribed in kind must correspond with the investment policy and restrictions of the relevant Subfund. These investments will also be audited by the auditor assigned by the Management Company. The associated costs will be charged to the investor.
If issued, certificates will be delivered upon request as quickly as possible after the issue price has been fixed. The normal bank delivery charges will be made.
Only bearer- certificates in denominations of one or more whole units may be issued for each Subfund. All units issued and still outstanding have the same rights. The Management Regulations nonetheless provide for the possibility of issuing various unit classes with specific features within a particular Subfund. Furthermore, fractional units can be issued for all Subfunds/unit classes. However, no physical certificates will be issued for these fractions; they shall instead be booked to the securities custody account of the unitholder's choice. Fractions of units will be rounded to a maximum of three decimal places and will grant entitlement to a distribution or a proportionate distribution of the liquidation proceeds should the Subfund/unit class concerned be liquidated.

Redemption of units
Redemption applications, accompanied by any certificates that may have been issued, are accepted by the Management Company, the Administrative Agent, the Custodian Bank or another suitably authorised sales agency or paying agent.

For redemption applications registered with the Administrative Agent or the central settling agent of UBS Investment Bank in Switzerland – a unit of UBS AG – after 16.00 (Central European Time, CET) on a business day, the order date is considered to be the following business day.
The countervalue for redeemed Subfund units is paid on the third business day after the order date (valuation date) unless legal provisions, such as foreign exchange controls or restrictions on capital movements, or other circumstances beyond the control of the Custodian Bank, make it impossible to transfer the redemption amount to the country in which the redemption application was submitted.
For Subfunds with several unit classes denominated in different currencies, unitholders may receive the equivalent value of their redemption in the currency of the respective unit class only.
Any taxes, commissions and other fees incurred in the respective distribution countries will also be charged.
A redemption commission of up to 2% (calculated on the net asset value) may be levied in favour of the sales agencies.
The development of the net asset value determines whether the redemption price is higher or lower than the issue price paid by the investor.
In the event of an excessively large volume of redemption applications, the Custodian Bank and Management Company may decide to delay execution of redemption applications until the corresponding assets of the Fund have been sold without unnecessary delay. Should such a measure be necessary, all redemption applications received on the same day will be calculated at the same price.
A local Paying Agent will submit transactions on behalf of the final investor on a nominee basis. Costs incurred for such services may be charged to the investor.
The Management Company may offer investors full or partial redemptions in kind at its own discretion. In this case, the capital subscribed in kind must correspond with the investment policy and restrictions of the relevant Subfund. These investments will also be audited by the auditor assigned by the Management Company. The associated costs will be charged to the investor.

Conversion of units
Unitholders may convert from one Subfund into another or from one unit class into another unit class within the same Subfund at any time. The same procedures apply to the submission of conversion applications as to the issue and redemption of units.
The number of units into which the unitholder would like to convert his/her units is calculated according to the following formula:

$$\alpha = \frac{\beta * \chi * \delta}{\varepsilon}$$

where:

- α = number of units of the new Subfund or unit class into which conversion is required
- β = number of units of the Subfund or unit class from which conversion is required
- χ = net asset value of the units presented for conversion
- δ = foreign-exchange rate between the Subfunds or unit classes concerned. If both Subfunds or unit classes are valued in the same currency of account, this coefficient equals 1
- ε = net asset value of the units in the Subfund or unit class into which the conversion is to be performed plus any taxes, commissions or other fees

For the conversion, a conversion commission of 3% maximum (calculated on the net asset value of the units of the Subfund or unit class into which the conversion is performed) may be charged in favour of the sales agencies. Any fees, taxes and stamp duties incurred in the individual countries for a Subfund conversion are charged to the unitholders.
In the event of a conversion, the new certificates, if any such are issued, will be delivered on request and without undue delay. The usual bank delivery fees will be charged.

Prevention of money laundering and terrorist financing
The Fund's sales agencies must observe the provisions of the Luxembourg law of 12 November 2004 on the prevention of money laundering, as amended, as well as the statutory instruments and the applicable circulars of the Luxembourg supervisory authority "Commission de Surveillance du Secteur Financier" (hereinafter the "**CSSF**").
Accordingly, investors must provide proof of their identity to the sales agency or Distributor that accepts their subscription. The sales agency or Distributor must request, at a minimum, the following identification documents from subscribers: for individuals – a certified copy of the passport/identity card (certified by the sales agency or Distributor or by the local administrative authority); for companies or other legal entities – a certified copy of the articles of incorporation, a certified copy of the extract from the Commercial Register, a copy of the most recently published annual accounts and the full name of the beneficial owner. The sales agency or Distributor must request, depending on the subject, the following identification documents from subscribers or redeemers of shares:
The sales agency must ensure that the Distributors adhere strictly to the aforementioned identification procedures. UBS Fund Services (Luxembourg) S.A. and the Management Company may, at any time, demand assurance from the sales

agency that the procedures are being adhered to. UBS Fund Services (Luxembourg) S.A. will monitor compliance with the aforementioned provisions for all subscription and redemption applications they receive from sales agencies or Distributors in countries in which such sales agencies or Distributors are not subject to requirements equivalent to Luxembourg or EU law on fighting money laundering and terrorist financing.
Furthermore, the sales agency and its Distributors must obey all regulations to prevent money laundering and terrorist financing which are in force in the respective countries.

Suspension of the net asset value calculation and of the issue, redemption and conversion of units
The Management Company may temporarily suspend calculation of the net asset value and hence the issue and redemption of units for one or more Subfunds and the conversion between the individual Subfunds when:
– one or more stock exchanges or other markets which provide the basis for valuing a substantial portion of the net assets are closed other than for normal holidays or if dealings therein are suspended, or if these stock exchanges or markets are subject to restrictions or to major price fluctuations in the short term;
– events beyond the control, liability or influence of the Management Company make it impossible to access the net assets under normal conditions or such access would be detrimental to the interests of the unitholders;
– disruptions in the communications network or any other reason make it impossible to calculate the value of a considerable part of the net assets;
– if it is not possible for the Management Company to repatriate the funds to pay redemption applications in the Subfund in question, or if the transfer of funds from the sale or for the acquisition of investments or for payments resulting from redemptions of units cannot be carried out, in the view of the Management Company, at normal exchange rates;
– if political, economic, military or other circumstances outside the control of the Management Company makes the disposal of the assets of the Fund impossible under normal conditions without seriously harming the interests of the unitholders;
– when for any other reason the prices of investments of a Subfund cannot be promptly or accurately determined;
– when a decision by the Management Company for the purpose of the liquidation of the Fund has been published;
– to the extent that such a suspension is justified for the protection of the unitholders, after a report to the unitholders on a decision by the Board of Directors of the Company to merge one or more Subfunds was published; and
– the Fund can no longer transact its business due to restrictions on foreign exchange and capital movements.

A suspension of the calculation of the net asset value, a suspension of the issue or redemption of units and a suspension of conversion between Subfunds will be notified without delay to all the responsible authorities in the countries in which units of the Fund are approved for sale to the public in addition to being published in a Luxembourg daily newspaper and, if necessary, in the official publications specified for the respective countries in which the units are sold.
If investors no longer meet the requirements of a unit class, the Management Company is further obliged to request that the investors concerned:
a) return their units within 30 calendar days in accordance with the provisions on redemption of units; or
b) transfer their units to a person who meets the aforementioned requirements for acquisition in the unit class; or
c) convert their units into units in another unit class of the relevant Subfund whose acquisition requirements they are able to fulfil.

In addition, the Management Company is empowered:
a) to refuse purchase applications for units at its own discretion;
b) to take back at any time units which were purchased in defiance of an exclusion order.

Distribution of income
In accordance with Article 10 of the Management Regulations, once the annual accounts are closed, the Management Company will decide to what extent distributions are to be paid out by each Subfund. The payment of distributions must not result in the net assets of the Fund falling below the minimum amount for fund assets laid down by law. If distributions are made, payment will be effected within four months of the end of the financial year.
The Management Company is entitled to determine whether interim dividends are paid and whether distribution payments are suspended.
Entitlements to distributions and allocations not claimed within five years of falling due will lapse and be paid back into the relevant Subfund or its unit class. If said Subfund or unit class has already been liquidated, the distributions and allocations will accrue to the remaining Subfunds of the Fund or the remaining unit classes of the Subfund concerned in proportion to their respective net assets. The Management Company may decide, in connection with the appropriation of net investment income and capital gains, to issue bonus units. An income equalisation amount will be calculated so that the distribution corresponds to the actual income entitlement.
Where the units are denominated in physical certificates, distributions will be made upon submission of the relevant coupons. The Management Company will determine the method of payment.

Taxes and expenses

Taxation

The Fund is subject to Luxembourg legislation. In accordance with current legislation in the Grand Duchy of Luxembourg, the Fund is not subject to any Luxembourg withholding, income, capital-gains or wealth taxes. From the total net assets of each Subfund, however, a tax of 0.05% p.a. ("taxe d'abonnement") payable to the Grand Duchy of Luxembourg is due at the end of every quarter (reduced taxe d'abonnement amounting to 0.01% p.a. for certain unit classes). Further details can be found under "An overview of the unit classes". This tax is calculated on the total net assets of each Subfund at the end of every quarter.

Unitholders should be aware that the Luxembourg Law of 21 June 2005 has transposed Council Directive 2003/48/EC dated 3 June 2003 concerning the taxation of interest into Luxembourg law. Since 1 July 2005, this Law has provided for the imposition of a withholding tax on cross-border interest payments to individuals domiciled in the EU or for an automatic information exchange. This applies, inter alia, to distributions and dividends payable by investment funds which invest more than 15%, and earnings from the assignment or repayment of units in investment funds which invest more than 25% in debt instruments and claims as defined by the EU taxation of interest. Where necessary, the sales agency or Distributor may, upon subscription, ask investors to give their tax identification number provided by the state in which they are domiciled for tax purposes.

The taxable values shown are based on the most recently available data at the time they were calculated.

Provided the Subfund in question is not subject to EU taxation of interest or the unitholders are not affected thereby, unitholders are not required, under current tax law, to pay any income, gift, inheritance or other tax in Luxembourg unless they are domiciled in Luxembourg, have a residence in Luxembourg or maintain a permanent establishment there, or were previously domiciled in Luxembourg and hold more than 10% of the units in the Fund.

On 13 November 2008, the European Commission accepted a proposal for the amendment of the Savings Directive. If the amendment proposal is implemented, among other things, (i) the scope of the EU Savings Directive would be expanded to include payments distributed by certain intermediary structures (regardless of whether their registered office is in an EU Member State or not) and whose final beneficiary is a private person resident in the EU and (ii) the definition of interest that falls within the scope of the EU Savings Directive would be further established. As at the date the sales prospectus was being drawn up, it is not known whether and if or on what date the proposed amendment will enter into force.

The aforementioned represents a summary of the fiscal effects and makes no claim to be exhaustive. It is the responsibility of purchasers of units to seek information on the laws and regulations governing the purchase, possession and sale of units in connection with their place of residence and their nationality.

Investors in the United Kingdom

The Fund is an offshore fund for tax purposes within the meaning of the UK Offshore Funds (Tax) Regulations which were introduced with effect from 1 December 2009 and which amended the previous tax regulations which applied to investments in offshore funds.

Under the regulations, UK investors will be subject to capital gains tax (or corporation tax on chargeable gains) and not income tax on profits arising on a sale (e.g. by transfer or redemption) of units in a qualifying offshore fund. UK investors may be liable for income tax (rather than tax on capital gains) on profits arising from a sale (e.g. by transfer or redemption) of units in a non-qualifying offshore fund. After 1 December 2009 and for a transitional period only, offshore funds may apply to HM Revenue & Customs (the UK tax authorities) for approval as a qualifying offshore fund with either "distributor" status or with "reporting fund" status.

The application may be made for one or more Subfunds within the umbrella or for one or more specified share classes issued by a Subfund. For UK tax purposes, an investment in a share class which has distributor or reporting fund status will be treated as an investment in a qualifying offshore fund. After the transitional period, only an investment in a Subfund, or a share class of a specific Subfund which has reporting fund status will be treated as an investment in a qualifying offshore fund.

The members of the Board of Directors may, at their discretion, apply for qualifying offshore fund status for specified Subfunds, or share classes issued by the Subfunds.

Where such an application has been made, the Board of Directors intends to manage the Company so that an investment in the specified share classes will be treated as an investment in a qualifying offshore fund for each accounting period, and to satisfy HM Revenue & Customs that the relevant requirements have been or will be met.

However, the members of the Board of Directors cannot guarantee that these requirements will be met or that HM Revenue & Customs will confirm that they have been met.

The attention of persons ordinarily resident in the United Kingdom is drawn to the provisions of Part 13(2) of the Income Tax Act 2007 ("Transfer of Assets Abroad") which provide that under certain circumstances they may be subject to income tax in relation to income and profits arising within a Subfund(s) which is not received or receivable in the United Kingdom by those persons.

In addition, it is important to note the provisions of Section 13 of the Taxation of Chargeable Gains Act 1992, which govern the distribution of chargeable gains of companies which are not resident in the United Kingdom and which would be "close companies" if they were resident in the UK. These gains are distributed to shareholders who are domiciled or have their ordinary place of abode or residence in the UK. Profits distributed in this manner are taxable for all shareholders who hold a share of more than 10% of the distributed profit either individually or together with

associated persons. The members of the Board of Directors intend to make all reasonable efforts to ensure that the Subfund(s) would not be classed as a "close company" within the meaning of Section 13 of the Taxation of Chargeable Gains Act if domiciled in the United Kingdom. Moreover, when examining the effects of Section 13 of the Taxation of Chargeable Gains Act 1992, it is important to ensure that the regulations of the double taxation agreement between the United Kingdom and Luxembourg are taken into account.

Expenses charged to the Fund

The Fund pays a maximum monthly flat fee for unit classes "P", "N", "H", "K-1", "K-2", "F", "Q", "I-120", "I-113", "I-105", "I-100", "I-98", "I-94", "I-92", "I-90", "I-89", "I-88", "I-87", "I-86", "I-84", "I-82", "I-80", "I-78", "I-76", "I-74", "I-72", "I-70", "I-68", "I-66", "I-64", "I-60", "I-55", "I-54", "I-52", "I-50", "I-48", "I-46", "I-45", "I-40", and "I-39", calculated on the average net asset value of the Subfunds.

This will be used for Fund administration (comprising the costs of the Management Company, Administrative Agent and Custodian Bank), asset management and distribution of the Subfunds, as well as for covering the costs incurred. The relevant maximum flat fee will not be charged until the corresponding unit classes have been launched. An overview of the maximum flat fees can be seen in "An overview of the unit classes".

Out of the aforementioned flat fee, the Fund will bear all costs incurred in connection with the administration, portfolio management and safekeeping of the Fund's assets as well as distribution, such as:

- annual fees and expenses for approving and supervising the Fund in Luxembourg and abroad;
- other fees charged by the supervisory authorities;
- printing of the regulations, prospectuses and annual and semi-annual reports;
- Production of the KII or the corresponding documents for the Fund's sales countries;
- price publications and publication of notices to investors;
- fees incurred in connection with the listing of the Fund and sales within Luxembourg and abroad;
- commission and expenses of the Custodian Bank for the safekeeping of the Fund's assets, dealing with payments and other duties, as required under the Law of 2010;
- fees and other expenses for the payment of dividends to investors; and
- auditor's fees.

The Custodian Bank, Administrative Agent and Management Company are nevertheless entitled to be reimbursed the costs of non-routine arrangements made by them in the interests of the investors; otherwise such expenses will be charged directly to the Fund. For purposes of general comparability with fee rules of different fund providers that do not have a flat fee, the term "maximum management fee" is set at 80% of the flat fee.

The Fund will also bear all transaction expenses arising in connection with the administration of the Fund assets (brokerage commission in line with the market, fees, fiscal charges, etc.).

All taxes levied on the income and assets of the Fund, particularly the taxe d'abonnement, will also be borne by the Fund.

For unit classes "K-2" and "F", an additional fee will also be charged; this shall be determined via a separate contract between the investor and UBS AG or one of its authorised distribution partners.

For unit classes "I-18", "I-14.5" and "I-6.5", a fee will be charged to cover the costs of Fund administration (comprising the costs of the Management Company, Administrative Agent and Custodian Bank). The costs for asset management and distribution are charged directly outside of the Fund under a separate contract between the investor and UBS Global Asset Management or one of its authorised representatives.

Costs in connection with the services to be performed for unit classes "I-X" and "U-X" pertaining to asset management, Fund administration (comprising the costs of the Management Company, Administrative Agent and Custodian Bank) and distribution will be settled via the compensation to which UBS AG is entitled under a separate contract with the investor.

All costs which can be allocated to individual Subfunds will be charged to these Subfunds.

Costs which can be allocated to unit classes will be charged to these unit classes.

If costs pertain to several or all Subfunds/unit classes, however, these costs will be charged to the Subfunds/unit classes concerned in proportion to their relative net asset values.

In the Subfunds that may invest in other UCI or UCITS under the terms of their investment policies, fees may be incurred both at the level of the relevant target fund as well as at the level of the Subfund.

The aggregate flat fees which can be charged at the level of the Subfund or unit class and Management Company shall amount, at the maximum, to one percentage point (1.000%) above the respective flat fee of the unit class concerned.

In the case of investments in units of funds managed directly or indirectly by the Management Company itself or another company related to it by common management or control, or by a substantial direct or indirect holding, the Subfund's making the investment may not be charged with any of the target fund's issue or redemption commissions.

Information to unitholders

Regular reports and publications

An annual report is published for each Subfund and the Fund as at 30 November and a semi-annual report as at 31 May.
The above-mentioned reports contain a breakdown of each Subfund, respectively each unit class in the relevant currency of account. The consolidated breakdown of assets for the Fund as a whole is given in EUR.
The annual report, which is published within four months of the end of the financial year, contains the annual accounts audited by the independent auditors.
These reports are available to unitholders at the registered office of the Management Company and the Custodian Bank.
The issue and redemption price of each Subfund is announced in Luxembourg at the registered office of the Management Company and the Custodian Bank.
Notices to the unitholders will also be published in a Luxembourg daily newspaper and, if necessary, in foreign daily newspapers.

Depositing of documents
The following documents are available from the registered office of the Management Company:
1) the Management Regulations
2) the latest annual and semi-annual reports for the Fund

The following documents are lodged at the registered office of the Management Company, where they are available for inspection:
1) the articles of association of the Management Company
2) the agreements concluded between the Custodian Bank and the Management Company.

The above-mentioned agreements may be amended by common consent of the parties involved.

Liquidation and merging of the Fund and its Subfunds or unit classes

Liquidation of the Fund and its Subfunds or unit classes

Unitholders, their heirs or other beneficiaries may not demand the division or liquidation of either the Fund or an individual Subfund or unit class. The Management Company is empowered, however, to liquidate the Fund or the Subfunds and unit classes provided that, taking into account the interests of the unitholders, such liquidation is considered reasonable or necessary for the protection of the Management Company and the Fund or for reasons of investment policy.

If the total net asset value of a Subfund or of a unit class within a Subfund has fallen below a value, or has not reached that value, which is required for the economically efficient management of that Subfund or that unit class, or in the event of a substantial change in the political, economic and monetary environment, or as part of a rationalisation, the Management Company may decide to redeem and cancel all units of the corresponding unit class(es) at the net asset value (taking into account the actual realisation prices and realisation cost of the investment) as at the valuation day or date on which the decision takes effect.

The decision to liquidate a Subfund or unit class will be published in a Luxembourg daily newspaper and, if necessary, in the official publications specified for the respective countries in which Fund units are sold as listed in this prospectus. No units may be issued after the date of such a decision and each conversion into the Subfund/unit class concerned will be suspended. The redemption of units or conversion from the Subfund/unit class concerned will still be possible even after this decision has been implemented. This ensures that the Subfund or unit class will take any liquidation costs into account. Those holding units in the Subfund/unit class at the time the decision to liquidate is taken will consequently bear such costs. In the event of liquidation, the Management Company will realise the Fund's assets in the best interests of the unitholders and instruct the Custodian Bank to distribute the net proceeds from the liquidation of the Subfund/unit class to the unitholders of said Subfund/unit class in proportion to their respective holdings. At the latest nine months after the decision to initiate the liquidation, (i) any liquidation proceeds which cannot or could not be distributed to the unitholders on completing the liquidation will be deposited with the "Caisse de Consignation" in Luxembourg until expiry of the limitation period, and (ii) the liquidation will be completed.

Liquidation of the Fund is mandatory in the cases prescribed by law and in the event of the Management Company being liquidated. Notice of such liquidation is published in at least two daily newspapers (one of them being a Luxembourg daily newspaper) as well as in the "Mémorial". The liquidation procedure is identical for the Fund and its Subfunds with the exception that, in the case of the Fund, any liquidation proceeds which cannot be distributed to unitholders at the end of the liquidation procedure are immediately deposited with the "Caisse de Consignation".

Merger of the Fund or of Subfunds with another undertaking for collective investment ("UCI") or with its subfunds; merger of Subfunds

"**Mergers**" are transactions in which

a) one or more UCITS or Subfunds of such UCITS, the "**absorbed UCITS**", upon whose winding up without liquidation transfers all assets and liabilities to another existing UCITS or a Subfund of that UCITS, the **"absorbing UCITS",** and whose unitholders receive in return units in the absorbing UCITS and, if applicable, a cash payment not exceeding 10% of the net asset value of such units;

b) two or more UCITS or Subfunds of such UCITS, the "**absorbed UCITS**", upon whose winding up without liquidation transfers all assets and liabilities to another UCITS or a Subfund of that UCITS formed by it, the "**absorbing UCITS**", and whose unitholders receive in return units in the absorbing UCITS and, if applicable, a cash payment not exceeding 10% of the net asset value of such units;

c) one or more UCITS or Subfunds of such UCITS, the "**absorbed UCITS**", that continue to exist until liabilities have been paid off, transfers its net assets to another Subfund of the same UCITS, to another UCITS formed by it or to another existing UCITS or a Subfund of that UCITS, the "**absorbing UCITS**".

Mergers are permissible under the conditions provided for in the Law of 2010. The legal consequences of a merger are based on the Law of 2010.

Under the conditions described in the section "Liquidation of the Fund and its Subfunds/unit classes", the Management Company may decide to allocate the assets of a Subfund or of a unit class to another existing Subfund or unit class of the Company or to another UCI pursuant to Part I of the Law of 2010 and the redesignation of the units of the Subfund(s) or unit class in question as units of another Subfund or of another unit class (as a result of the scission, if necessary, and through the payment of an amount that corresponds to the pro rata entitlement of the unitholders).

The unitholders will be informed of the decision by the Management Company to merge in the same way as described above in the section "Liquidation of the Fund and its Subfunds/unit classes" for the redemption and cancellation of units.

Should the Management Company take such as decision, the merger shall be binding for all unitholders of the Subfund concerned after expiry of a 30-day period commencing on the date on which the decision is published. During this period, unitholders may submit their units for redemption without having to pay any redemption fee or administration costs. Units not presented for redemption will be exchanged on the basis of the net asset value of the units of the Subfund concerned, calculated for the day on which the merger takes effect.

Applicable law, place of performance and authoritative language
The District Court of Luxembourg is the place of performance for all legal disputes between the unitholders, the Management Company and the Custodian Bank. Luxembourg law applies. However, in matters concerning the claims of investors from the other countries, the Management Company and/or the Custodian Bank may elect to make themselves and the Fund subject to the jurisdiction of the countries in which the units were bought and sold.
The German version of this sales prospectus is the authoritative version. However, in matters concerning units sold to investors in the countries in which Fund units may be bought and sold, the Management Company and the Custodian Bank may recognise translations which they have approved into the languages concerned as binding upon themselves and the Fund.

Investment principles

The following conditions also apply to the investments made by each Subfund:

1. Investment instruments

1.1 The Fund's investments must consist exclusively of:

a) securities and money market instruments which are listed or traded on a regulated market, as defined in the European Parliament and Council Directive 2004/39/EC of 21 April 2004 on markets for financial instruments;

b) Securities and money market instruments which are traded in a Member State on another market which operates regularly and is recognised and open to the public. The term "**Member State**" designates a Member State of the European Union; states that are parties to the agreement on the European Economic Area but are not Member States of the European Union are considered the same as Member States of the European Union, within the limits of that agreement and its related agreements;

c) securities and money-market instruments admitted to official listing on a stock exchange in a non-Member State or traded there on another market of a European, American, Asian, African or Australasian country (hereinafter "approved country")which operates regularly and is recognised and open to the public;

d) newly issued securities and money market instruments provided that the terms of issue contain a clause that an application will be made for an official listing on one of the securities exchanges or a licence to trade on one of the regulated markets mentioned under 1.1 a) to 1.1 c), and that this listing/licence is to be granted within one year of the issue of the securities.

e) Units of UCITS admitted pursuant to Directive 2009/65/EC and/or other UCI within the meaning of Article 1(2) a) and b) of Directive 2009/65/EC with registered office in a Member State as defined in the Law of 2010 or a non-Member State, provided that:
- such other UCI have been approved in accordance with statutory rules subjecting them to supervision that, in the opinion of the Commission de Surveillance du Secteur Financier (hereinafter "CSSF"), is equivalent to that which applies under Community law, and that adequate provision exists for ensuring cooperation between authorities;
- the level of protection afforded to shareholders in the other UCI is equivalent to that afforded to unit holders in the Fund and, in particular, rules apply to the separate holding of fund assets, borrowing, lending and the short-selling of securities and money market instruments that are equivalent to the requirements set forth in Directive 2009/65/EC;
- the business operations of the other UCI are the subject of annual and semi-annual reports that permit an assessment to be made of the assets and liabilities, income and transactions arising during the reporting period,
- the UCITS or such other UCI the units of which are to be acquired, may invest, pursuant to its Management Regulations or its founding documents, a maximum of 10% of its assets in units of another UCITS or UCI.
  The Subfund invests a maximum of 10% of its assets in other UCITS or UCI, unless stipulated to the contrary in the investment policy of the relevant Subfund.

f) sight deposits or deposits at notice with a term of up to 12 months at credit institutions, provided the institution concerned has its head office in an EU Member State, or — if the institution's head office in located in a non-EU state — it is subject to supervisory regulations which the Luxembourg supervisory authority deems equivalent to those under Community law;

g) derivative financial instruments ("**derivatives**"), including equivalent cash instruments, which are traded on one of the stock exchanges listed in a), b) and c) above, and/or derivatives which are not traded on a stock exchange ("OTC derivatives"), provided that:
- the underlying securities constitute instruments as defined by Article 41(1) of the Law of 2010 are financial indices, such as macroeconomic indices, interest rates, exchange rates or currencies in which investments may be made in line with the investment policy of the Subfund directly or indirectly via other existing UCI/UCITS;
- the counterparties in transactions involving OTC derivatives are institutions subject to official supervision belonging to the categories admitted by the CSSF; and

- the OTC derivatives are valued in a reliable and verifiable manner on a daily basis and may be sold, at any time, upon the Fund's initiative at the appropriate market value, liquidated or settled by means of a back-to-back transaction;

h) money market instruments as defined under Art. 1 of the Law of 2010, which are not traded on a regulated market, provided that the issuance or issuer of these instruments is governed by rules providing protection for investors and investments and on condition that such instruments are:
   - issued or guaranteed by a central, regional or local authority or the central bank of a Member State, the European Central Bank, the European Union or European Investment Bank, by a non-Member State, or, in the case of a federal state, a Member State of the federation or by a public international body of which at least one Member State is a member; or
   - issued by an undertaking whose securities are traded on the regulated markets mentioned in points 1.1 a), b) and c);
   - issued or guaranteed by an institution that is subject to official supervision in accordance with the criteria laid down by Community law or by an institution that is subject to supervision that, in the opinion of the CSSF, is at least as stringent as that provided for by Community law and complies with it, or
   - are issued by other issuers belonging to a category approved by the CSSF, provided that investor protection rules apply to investments in such instruments, which are equivalent to those of the first, second or third listed point above and provided the issuers constitute either a company with equity capital amounting to at least 10 million euros (EUR 10,000,000), which prepares its annual accounts under the provisions of the Fourth Council Directive 78/660/EEC, or an entity within a group encompassing one or more listed companies and responsible for its financing, or an entity which is to fund the underlying securities for obligations by the use of a credit line made available by a bank.

1.2 Contrary to the investment restrictions set out in 1.1, each Subfund may invest up to 10% of its net assets in securities and money market instruments other than those named in 1.1.

1.3 The Management Company ensures that the overall risk associated with derivatives does not exceed the overall net value of the Fund portfolio. As part of its investment strategy, each Subfund may make investments in derivatives within the limits laid down in points 2.2 and 2.3, provided the overall risk of the underlying instruments does not exceed the investment limits stipulated in point 2.

1.4 Each Subfund may hold liquid funds on an ancillary basis.

2 Risk diversification

2.1 In accordance with the principle of risk diversification, the Management Company is not permitted to invest more than 10% of the net assets of a Subfund in securities or money market instruments from a single institution. The Management Company may not invest more than 20% of the net assets of a Subfund in deposits with a single institution. In transactions by a Subfund in OTC derivatives, the risk of loss must not exceed 10% of the assets of the Subfund concerned if the counterparty is a credit institution as defined in 1.1 f); the maximum allowable risk of loss is reduced to 5% in transactions with other counterparties. The total value of all positions in the securities and money market instruments of those institutions accounting for more than 5% of the net assets of a Subfund may not exceed 40% of the net assets of the respective Subfund. Such limitation shall not apply to deposits and transactions in OTC derivatives with financial institutions which are subject to supervision.

2.2 Regardless of the maximum limits set out in 2.1, each Subfund may not invest more than 20% of its net assets in a single institution in a combination of:
- securities and money market instruments issued by such institution
– deposits with such institution and/or
– OTC derivatives traded with such institution.

2.3 Contrary to the above, the following applies:

a) The limit of 10% mentioned in 2.1 may be raised to 25% for various debt instruments issued by credit institutions domiciled in an EU Member State and subject, in that particular country, to special legislative supervision of public authorities that would ensure the protection of investors. In particular, funds originating from the issue of such bonds must, in accordance with the law, be invested in assets which provide sufficient cover for the obligations arising from them during the entire term of the bonds and, in the event of insolvency of the issuer, provide a preference right in respect of the payment of capital and interest. If a Subfund invests more than 5% of its net assets in bonds of a single issuer, then the total value of these investments may not exceed 80% of the value of the net assets of the Subfund.

b) This limit of 10% can be raised to 35% for securities or money market instruments issued or guaranteed by an EU Member State or its central, regional and local authorities, by another approved state, or by international organisations with public-law character of which one or more EU States are members.
Securities and money-market instruments that come under the special ruling given in 2.3 a) and b) are not counted when calculating the abovementioned 40% risk-diversification ceiling.

c) The limits set out in 2.1, 2.2, 2.3 a) and b) may not be accumulated; therefore the investments listed in those paragraphs made in securities or money market instruments of a single issuer or in deposits with that institution or in its derivatives may not exceed 35% of the net assets of a given Subfund.

d) Companies which belong to the same group of companies in that they prepare their consolidated accounts under the rules of Council Directive 83/349/EEC (1) or according to recognised international accounting principles, must be treated as a single issuer for the calculation of the investment limits set out in this Article.
However, investments by a Subfund in securities and money market instruments of a single group of companies may together make up to 20% of the assets of the Subfund concerned.

e) **In the interests of risk diversification, the Management Company is authorised to invest up to 100% of a Subfund's net assets in securities instruments from various issues that are guaranteed or issued by an EU Member State or its local authorities, by another approved country or by international organisations under public law to which one or more EU Member States belong. These securities must be divided into at least six different issues, with securities from a single issue not exceeding 30% of the net assets of a Subfund.**.

2.4 The following provisions apply with regard to investments in other UCITS or UCI:

a) The Management Company may invest up to 20% of the net assets of a Subfund in units in a single UCITS or other UCI. In implementing this investment limit, each Subfund of a UCI consisting of a number of Subfunds is treated as an independent issuer if it can be guaranteed that said Subfunds are individually liable in respect of third parties.

b) Investments in units of UCI other than UCITS may not exceed 30% of the Subfund's net assets. The assets invested in the UCITS or other UCI are not included in the calculation of the maximum limits set out in 2.1, 2.2 and 2.3.

c) For Subfunds which, in line with their investment policy, invest a significant portion of their assets in units of other UCITS and/or other UCI, the maximum flat fees chargeable by the Subfund itself and by the other UCITS and/or other UCI in which it invests are described in the section "Expenses paid by the Fund".

2.5 The Subfunds may subscribe, acquire and/or hold units that are to be issued by or have been issued by one or more other subfunds, provided that:
– the target subfund does not itself invest in the Subfund that is investing in that target subfund; and

– the total share of the assets which the target subfunds to be acquired may invest in units of other target subfunds of the same UCI may not, in accordance with their sales prospectuses or articles of incorporation, exceed 10%; and
– any voting rights associated with the securities in question is suspended for the period they are held by the Subfund in question, regardless of their appropriate evaluation in the financial statements and periodic reports; and
– in any case, as long as these securities are held by the Subfund, that their value is not taken into consideration in the calculation of net asset value under the Law of 2010 for purposes of verifying the minimum net assets under the Law of 2010; and
– there is no multiple charging of fees for management/subscription or redemption either at the level of the Subfund that has invested in the target subfund or at the level of the target subfund.

2.6 The Fund may invest a maximum of 20% of the investments of a Subfund in equities and/or debt securities of a single issuer if the investment policy of the Subfund in questions provides for the Subfund objective of replicating a specific equity or debt security index recognised by the CSSF, provided that:
– the composition of the index is sufficiently diversified;
– the index represents an appropriate benchmark for the market to which it refers;
– the index is published appropriately.
The limit is 35% provided this is justified based on exceptional market conditions, and in particular on regulated markets on which certain securities or money market instruments are in a strongly dominant position. Investment up to this upper limit is only permitted in the case of a single issuer.

If the limits mentioned in points 1 and 2 are exceeded unintentionally or due to the exercise of subscription rights, the Management Company must attach top priority in its sales of securities to normalising the situation while, at the same time, considering the best interests of the unitholders.
Provided that they continue to observe the principle of risk diversification, newly launched Subfunds may deviate from the specific restrictions mentioned under point 2.1 to 2.4 for a period of six months after being approved by the authorities.

3 Investment restrictions

The Management Company is prohibited from:
3.1 acquiring securities on behalf of the Fund, the subsequent sale of which is subject to any restrictions arising from contractual agreements;
3.2 acquiring equities with voting rights that would enable the Management Company, possibly in collaboration with other investment funds under its supervision, to exert a significant influence on the management of an institution;
3.3 acquiring more than the below:
- 10% of the non-voting shares of a single issuer,
- 10% of the debt instruments of a single issuer,
- 25% of the units of a single UCITS or UCI;
- 10% of the money market instruments of a single issuer.

In the latter three cases, the restrictions on acquiring securities need not be observed if the gross amount of the debt instruments or the money market instruments and the net amounts of the issued units cannot be determined at the time of acquisition.
Exempt from the provisions of 3.2 and 3.3 are:
- securities and money market instruments which are issued or guaranteed by an EU Member State or its central, regional and local authorities or by another approved country;
- Securities and money market instruments issued or guaranteed by a non-Member State of the European Union;
- securities and money market instruments issued by public international bodies to which one or more Member States of the European Union belong;
- shares held in the capital of a company incorporated in a non-member State investing its assets mainly in the securities of issuing bodies having their registered offices in that non-member State, where under the legislation of that non-member State such a holding represents the only way in which investments may be made in the securities of issuing bodies of that non-Member State. In doing so, the provisions of the Law of 2010 must be complied with; and
- Shares held in the capital of subsidiary companies carrying on only the business of management, advice or marketing in the country where the subsidiary is located, in regard to the repurchase of units at unitholders' request exclusively on behalf of the Company.

3.4 short-selling securities, money market securities or other instruments listed in 1.1 e), g) and h);
3.5 acquiring precious metals or related certificates;
3.6 investing in real estate and purchasing or selling commodities or commodities contracts;
3.7 taking out loans, unless
- they are in the form of a back-to-back loan for the purchase of foreign currency;

- the loan is only temporary and does not exceed 10% of the net assets of the Subfund in question;

3.8 granting loans or acting as guarantor for third parties. This restriction does not prevent the acquisition of securities, money market instruments or the other instruments listed in 1.1 e), g) and h) if these are not fully paid up;

The Management Company is authorised to introduce further investment restrictions at any time in the interests of the unitholders provided these are necessary to ensure compliance with the laws and regulations of those countries in which Fund units are offered and sold.

4 Special techniques and instruments that have securities and money market instruments as underlying assets

As set out in 1.1 g), the Management Company may, as a main element in achieving the investment policy for each Subfund, within the statutory conditions and limits defined, use special techniques and financial instruments whose underlying assets are securities, money market instruments and other financial instruments.
The Management Company must use a risk-management process that enables it, at any time, to monitor and measure the risk associated with its investment positions and its share in the overall risk profile of the investment portfolio; furthermore, it must use a process that allows it to determine the value of the OTC derivatives in a precise and impartial manner. It must regularly notify the CSSF in accordance with the rules set by it (les règles détaillées) of the types of derivatives contained in the portfolio, the risks associated with the underlying securities, the investment limits and the methods used for measuring the risks associated with derivatives transactions.
The Management Company is also entitled to employ techniques and instruments which feature securities and money market instruments, provided such techniques and instruments are used in the interests of efficient portfolio management subject to the conditions and limits defined by the CSSF. If such transactions relate to the use of derivatives, the terms and limits must comply with the provisions of the Luxembourg Law of 2010.
The Subfunds may under no circumstances deviate from their investment objectives for these transactions.
The Management Company ensures that the overall risk associated with derivatives does not exceed the overall net value of its portfolio.
The following are taken into account in computing risk: the market value of the underlying instruments, the risk of default, future foreseeable market developments and the period within which the positions are to be liquidated.
Within the limits set out in 1.1 g), the Management Company may invest in derivatives as part of its investment strategy, provided the overall risk of the underlying assets does not exceed the investment limits cited in section 2 "Risk diversification". Investments made by a UCITS in index-based derivatives need not be taken into account in the case of the investment limits in section 2 "Risk diversification".
If a derivative is embedded in a security or money market instrument, it has to be taken into account with regard to compliance with the rules in section 2 "Risk diversification".

The Fund may also lend portions of its securities portfolio to third parties ("**securities lending**"). In general, securities lending may be effected only via recognised clearing houses such as Clearstream International or Euroclear, or using first-class financial institutions that specialise in such activities and following the procedure specified by them.
In the case of securities lending transactions, the Fund must, in principle, receive collateral, the value of which must at least correspond to the total value of the securities lent out and any accrued interest thereon. This collateral must be issued in a form of financial collateral as permitted by the provisions of Luxembourg law. Such collateral is not required if the transaction is effected via Clearstream International or Euroclear, or another organisation which guarantees the Fund that the value of the securities lent will be refunded.

The Management Company may, for any Subfund, engage on an ancillary basis in **repurchase transactions** ("repurchase agreements" or "reverse repurchase agreements") involving the purchase and sale of securities where the seller has the right or obligation to repurchase the securities sold from the buyer at a fixed price and within a certain period stipulated by both parties upon conclusion of the agreement.
Repurchase transactions may either be effected as a buyer or a seller. However, any transactions of this kind are subject to the following guidelines:

- Securities may only be purchased or sold under a repurchase agreement if the counterparty is a first-class financial institution specialising in this kind of transaction.
- For as long as the repurchase agreement is valid, the securities bought cannot be sold before the right to repurchase the securities has been exercised or the repurchase period has expired.
- In addition, it must be ensured that the volume of the liabilities of repurchase agreements of each Subfund is structured in such a way that the Subfund can meet its redemption obligations towards its unitholders at any time.
- Securities that are related to derivative financial instruments as underlyings, are lent or that have been taken under terms of reverse repurchase agreements may not be sold under the terms of repurchase agreements.

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